

Private and confidential

Change of Auditor Notifications
Financial Reporting Council's Monitoring Committee
8th Floor
125 London Wall
London
EC2Y 5AS

22 October 2019

Mr. Andrew
Financial Reporting Council
125 London Wall
London EC2Y 5AS

Dear Sirs,

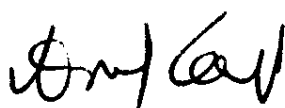
Re: Herald Investment Trust PLC

- **Company registered number: 02879728**
- **Registered address: 10-11 Charterhouse Square, London, EC1M 6EE**
- **Year end of the company's last audited accounts: 31 December 2018**

In accordance with section 522(1) of the Companies Act 2006 ("the Act"), we write to notify you that we are ceasing to hold office as auditors of *Herald Investment Trust PLC*. This takes effect from 21 October 2019.

In accordance with section 522(1) of the Act, a copy of our statement deposited with the company under section 519 of the Act is attached.

Yours faithfully,



Ashley Coups
Partner
For and on behalf of Ernst & Young LLP

