

Company Registration No. 02879685 (England and Wales)

QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
ACCOUNTS FOR FILING WITH REGISTRAR

**QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		1,777		1,777
Current assets					
Debtors	4	65,793		65,285	
Cash at bank and in hand		24,695		24,598	
		<u>90,488</u>		<u>89,883</u>	
Creditors: amounts falling due within one year	5	(81,132)		(80,686)	
Net current assets			9,356		9,197
Net assets			<u>11,133</u>		<u>10,974</u>
Reserves					
Other reserves			2,400		2,400
Income and expenditure account			8,733		8,574
Members' funds			<u>11,133</u>		<u>10,974</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 September 2023 and are signed on its behalf by:

T Faithfull
Director

Company Registration No. 02879685

QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Queens Court St Johns Wood Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is c/o Urang Property Management Limited, 196 New Kings Road, London, SW6 4NF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Turnover represents amounts receivable for ground rent and other income.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold

Freehold reversionary interest is not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, other loans that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.6 Taxation

QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.7 Status

During the year the company has acted as agent for the lessees of the property at Queens Court, 4-8 Finchley Road, London, NW8 6DR. The funds in relation to the maintenance of the property are held in trust. As at 31 March 2023 the cash balance held on behalf of the lessees amounted to £184,015

Income and expenditure in relation to the maintenance of the common parts of the property are shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Queens Court St Johns Wood Ltd.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2022 and 31 March 2023	1,777
Depreciation and impairment	
At 1 April 2022 and 31 March 2023	-
Carrying amount	
At 31 March 2023	1,777
At 31 March 2022	1,777

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	65,793	65,285

QUEENS COURT ST JOHNS WOOD LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	81,132	80,686
	=====	=====

6 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.