

QUEENS COURT ST JOHNS WOOD LIMITED  
(LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

31 March 2011

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N R PULVER & CO  
Chartered Accountants

1<sup>st</sup> Floor Rear Office  
43-45 High Road  
Bushey Heath  
Herts WD23 1EE

Company Registration Number 2879685

SATURDAY



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COMPANIES HOUSE

QUEENS COURT ST JOHNS WOOD LIMITED  
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The Company was formed to manage and administer such freehold or leasehold property as the Company may determine or acquire. The Company has purchased the freehold reversion of the property known as Queens Court, Finchley Road, St Johns Wood. The Company has appointed professional Managing Agents to manage the property as a whole and it is therefore considered that the Company has not traded during the period. Statements are prepared by the Managing Agents of the maintenance and service expenditure incurred in respect of the property

DIRECTORS

The directors in office during the year were as follows:-

P Temperton  
A Josephs  
B Onafowokan  
Mrs G Lichtenstein  
S Jackson  
R McGregor (resigned 19 August 2010)  
K Vardhanabhuti

MEMBERSHIP

The membership of the Company is restricted to the residents of the property

GUARANTEE

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up. The contribution is in respect of debts and liabilities incurred whilst being a member of the Company or within one year of ceasing to be a member and is restricted to such amounts as required not exceeding £1.

The above report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board



Director

2011

P. TEMPERTON

QUEENS COURT ST JOHNS WOOD LIMITED  
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Balance Sheet  
31 March 2011

|                                       | <u>Notes</u> | <u>2011</u><br>£ | <u>2010</u><br>£ |
|---------------------------------------|--------------|------------------|------------------|
| FIXED ASSETS                          |              |                  |                  |
| Freehold reversion                    |              | 1,777            | 1,777            |
| CURRENT ASSETS                        |              |                  |                  |
| Cash in hand                          | 623          | 623              |                  |
| NET CURRENT ASSETS                    |              | 623              | 623              |
| TOTAL ASSETS LESS CURRENT LIABILITIES |              | 2,400            | 2,400            |
| CAPITAL AND RESERVES                  |              |                  |                  |
| Members loans                         | 2            | 2,400            | 2,400            |
| MEMBERS FUND                          |              | 2,400            | 2,400            |

In approving these financial statements as a director of the Company, I hereby confirm -

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 31 March 2011, and
- c) that I acknowledge my responsibilities for.-
  - (i) ensuring that the Company keeps accounting records which comply with The Act, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on page 3 form part of these accounts.

Approved by the Board  
on 2011

Director

*P. Templeton*

QUEENS COURT ST JOHNS WOOD LIMITED  
(LIMITED BY GUARANTEE)

Notes to the Accounts  
Year ended 31 March 2011

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b. The freehold reversion is shown at cost. No depreciation has been charged in the year as the directors consider that the current value of the reversion exceeds the original cost.

|                                   | <u>2011</u><br>£ | <u>2010</u><br>£ |
|-----------------------------------|------------------|------------------|
| 2 MEMBERS LOANS                   |                  |                  |
| At 1 April 2010 and 31 March 2011 | 2,400<br>=====   | 2,400<br>=====   |

Members have advanced monies to the Company to finance the acquisition of the freehold reversion of Queens Court, Finchley Road, St Johns Wood. The loans are not repayable but are assigned to each new leaseholder when a change in ownership of the leasehold interest occurs. These loans are, therefore, considered to be a contributing form of finance.