

QUEENS COURT ST. JOHNS WOOD LIMITED
(LIMITED BY GUARANTEE)

ACCOUNTS

31 March 2005

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N R PULVER & CO
Chartered Accountants

191 Sparrows Herne
Bushey Heath
Herts
WD23 1AJ

Company Registration Number 2879685



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COMPANIES HOUSE 07/01/2006

QUEENS COURT ST. JOHNS WOOD LIMITED
(LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The Company was formed to manage and administer such freehold or leasehold property as the Company may determine or acquire. The Company has purchased the freehold reversion of the property known as Queens Court, Finchley Road, St. Johns Wood. The Company has appointed professional Managing Agents to manage the property as a whole and it is therefore considered that the Company has not traded during the period. Statements are prepared by the Managing Agents of the maintenance and service expenditure incurred in respect of the property.

DIRECTORS

The directors in office during the year were as follows:-

P Temperton
A Kasriel
C Bawarchi
A Josephs
B Onafowokan
Mrs G Lichtenstein
R Lux
B Leader-Cramer (appointed 3 February 2005, resigned 22 September 2005)

MEMBERSHIP

The membership of the Company is restricted to the residents of the property.

GUARANTEE

Every member of the Company undertakes to contribute to the assets of the Company in the event of its being wound up. The contribution is in respect of debts and liabilities incurred whilst being a member of the Company or within one year of ceasing to be a member and is restricted to such amounts as required not exceeding £1.

SMALL COMPANY EXEMPTIONS

Advantage has been taken in the preparation of this report of the exemptions applicable to small companies conferred by Part VII of the Companies Act 1985.

Signed on behalf of the Board



Director

30/12/2005

QUEENS COURT ST. JOHNS WOOD LIMITED
(LIMITED BY GUARANTEE)

Balance Sheet
31 March 2005

	<u>Notes</u>	<u>2005</u>	<u>2004</u>
		£	£
FIXED ASSETS			
Freehold reversion		1,777	1,777
CURRENT ASSETS			
Cash in hand		623	623
NET CURRENT ASSETS		----- 623	----- 623
TOTAL ASSETS LESS CURRENT LIABILITIES		----- 2,400 =====	----- 2,400 =====
CAPITAL AND RESERVES			
Members loans	2	2,400	2,400
MEMBERS FUND		----- 2,400 =====	----- 2,400 =====

In approving these financial statements as a director of the Company, we hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005; and
- c) that we acknowledge our responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The notes on page 3 form part of these accounts.



..... Director

Approved by the Board
 on 30/12/2005

QUEENS COURT ST. JOHNS WOOD LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts
Year ended 31 March 2005

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and include the results of the company's operations which are described in the Directors' Report.
- b. The freehold reversion is shown at cost. No depreciation has been charged in the year as the directors consider that the current value of the reversion exceeds the original cost.

	<u>2005</u>	<u>2004</u>
	£	£
2 MEMBERS LOANS		
At 1 April 2004 and 31 March 2005	2,400	2,400
	=====	=====

Members have advanced monies to the Company to finance the acquisition of the freehold reversion of Queens Court, Finchley Road, St Johns Wood. The loans are not repayable but are assigned to each new leaseholder when a change in ownership of the leasehold interest occurs. These loans are, therefore, considered to be a contributing form of finance.