

L F (UK) LIMITED**BALANCE SHEET**
AT 31 DECEMBER 2005

	Note	2005 £'000	2004 £'000
FIXED ASSETS			
Shares in subsidiary at cost	5	1,400	1,400
CURRENT ASSETS			
Amounts due from fellow Group undertakings		1,208	1,208
CREDITORS			
Amounts due to fellow Group undertakings		<u>1,678</u>	<u>1,678</u>
Net current liabilities		<u>(470)</u>	<u>(470)</u>
Net assets		<u>930</u>	<u>930</u>
CAPITAL AND RESERVES			
Called up share capital	6	2,215	2,215
Profit and loss account		<u>(1,195)</u>	<u>(1,195)</u>
Equity shareholder's funds		<u>930</u>	<u>930</u>

For the year ended 31 December 2005:

- (a) The Company is entitled to exemption conferred by section 249AA(1) of the Companies Act 1985 from the provisions of the Act relating to the audit of accounts.
- (b) The member has not required the Company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board
on 3 August 2006

Harry Ward
Director

Authorised signatory
For and on behalf of Alva Company Secretarial Services Limited

The notes on page 2 are an integral part of these accounts.

L F (UK) LIMITED

NOTES ON THE ACCOUNTS – 31 December 2005

1. These accounts have been prepared under the historical cost convention.
2. The Company did not trade during the year and has made neither profits nor losses. Consequently no profit and loss account has been prepared.
3. All expenses have been borne by a fellow Group undertaking.
4. None of the directors received emoluments in respect of their services as a director of the Company.
5. Investment in subsidiary is in Liftright Powered Access Limited which has been dormant during the year. Liftright Powered Access Limited is a company registered in England.
6. The share capital of the Company is:

	2005 £'000	2004 £'000
Authorised:		
3,000,000 ordinary shares of £1 each.	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid:		
2,125,000 ordinary share of £1 each	<u>2,125</u>	<u>2,125</u>

7. The immediate parent undertaking is RAC plc.
8. The ultimate parent undertaking is Aviva plc. Its group accounts are available on application to the Group Company Secretary, Aviva plc, St Helen's, 1 Undershaft, London EC3P 3DQ.