

PricewaterhouseCoopers

One Kingsway
Cardiff CF10 3PW
Telephone +44 (0) 29 2023 7000
Facsimile +44 (0) 29 2080 2400
Direct Phone 029 20802130
Direct Fax 029 20 802402

The Directors
Eurocaps Limited
Crown Business Park
Dukestown
Tredegar
Gwent
NP2 4EF

12 March 2003

Our Ref: TAH/RTM

Dear Sirs,

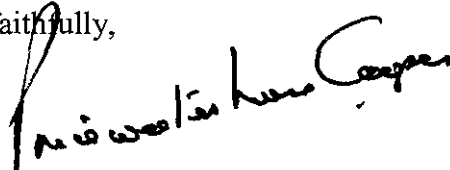
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Eurocaps Limited, registered number 2878879 with effect from 12 March 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Eurocaps Limited.

Yours faithfully,



PricewaterhouseCoopers

