

REGISTERED NUMBER: 2878550 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 30 September 2007**  
**for**  
**Brighton-Best Socket Screw Mfg. Ltd**

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**Brighton-Best Socket Screw Mfg Ltd**

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for the Year Ended 30 September 2007**

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**Brighton-Best Socket Screw Mfg. Ltd**

**Company Information  
for the Year Ended 30 September 2007**

**DIRECTORS:**

R J Southam  
P Rosenstein  
N Rosenstein  
S Gruenhut

**SECRETARY:**

Mr S Gruenhut

**REGISTERED OFFICE:**

Unit 24  
Kelvin Way Trading Estate  
West Bromwich  
West Midlands  
B70 7TW

**REGISTERED NUMBER.**

2878550 (England and Wales)

**ACCOUNTANTS.**

Clere's Limited  
Chartered Certified Accountants  
George Nott House  
119 Holloway Head  
Birmingham  
B1 1QP

**Brighton-Best Socket Screw Mfg. Ltd**

**Abbreviated Balance Sheet  
30 September 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>124,620</u>		<u>169,557</u>
			<u>124,620</u>		<u>169,557</u>
<b>CURRENT ASSETS</b>					
Stocks		927,089		791,287	
Debtors		602,756		448,167	
Cash at bank		<u>333,985</u>		<u>316,667</u>	
		<u>1,863,830</u>		<u>1,556,121</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,224,515</u>		<u>1,062,845</u>	
<b>NET CURRENT ASSETS</b>			<u>639,315</u>		<u>493,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>763,935</u>		<u>662,833</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>1,103,517</u>		<u>1,103,517</u>
<b>NET LIABILITIES</b>			<u>(339,582)</u>		<u>(440,684)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		33,334		33,334
Profit and loss account			<u>(372,916)</u>		<u>(474,018)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(339,582)</u>		<u>(440,684)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Brighton-Best Socket Screw Mfg. Ltd**

**Abbreviated Balance Sheet - continued**  
**30 September 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

11 July 2008

and were signed on

A handwritten signature in black ink, appearing to be 'A. C. Smith', written over a horizontal line.

Director

The notes form part of these abbreviated accounts

**Brighton-Best Socket Screw Mfg. Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of four years

Goodwill has now been written off in full

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery                      - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2006	
and 30 September 2007	<b>149,394</b>
<b>AMORTISATION</b>	
At 1 October 2006	
and 30 September 2007	<b>149,394</b>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<b>-</b>
At 30 September 2006	<b>-</b>

**Brighton-Best Socket Screw Mfg. Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007**

**3 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2006	450,745
Additions	7,339
Disposals	<u>(119,557)</u>
At 30 September 2007	<u>338,527</u>
<b>DEPRECIATION</b>	
At 1 October 2006	281,188
Charge for year	33,407
Eliminated on disposal	<u>(100,688)</u>
At 30 September 2007	<u>213,907</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u>124,620</u>
At 30 September 2006	<u>169,557</u>

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	<b>2007 £</b>	<b>2006 £</b>
Repayable otherwise than by instalments		
Preference shares	<u>1,103,517</u>	<u>1,103,517</u>

Details of shares shown as liabilities are as follows

Authorised Number	Class	Nominal value	<b>2007 £</b>	<b>2006 £</b>
1,103,517	5% Non-cumulative Redeemable Preference	£1	<u>1,103,517</u>	<u>1,103,517</u>
 Allotted and issued Number	 Class	 Nominal value	 <b>2007 £</b>	 <b>2006 £</b>
1,103,517	Preference shares	£1	<u>1,103,517</u>	<u>1,103,517</u>

**Brighton-Best Socket Screw Mfg Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2007**

**4 LOANS - continued**

The preference shares which were issued on 26th September 2003 at par, are redeemable at any time up to and including 20th September 2023 at the option of the Company. They carry a dividend of 5% payable half yearly in arrears on 31st March and 30th September. The dividend rights are non cumulative.

The preference shares carry no votes at meetings unless the business of the meeting includes the consideration of a resolution directly or adversely modifying or abrogating any of the special rights or privileges attached to the preference shares.

The preference shareholders have a right to a return of capital in priority to any return of capital on any other class of shares in the event of a winding up or on a reduction of capital.

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>750,000</u>	2006 £ <u>750,000</u>
750,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>33,334</u>	2006 £ <u>33,334</u>
33,334	Ordinary			