

Company Number 2878056

BRYANT HOMES MERCIA LIMITED
REPORT AND FINANCIAL STATEMENT
31 MAY 2000



BRYANT HOMES MERCIA LIMITED

DIRECTORS' REPORT

The directors present their report and the financial statement for the year ended 31 May 2000.

1. ACTIVITIES

Bryant Homes Mercia Limited has not traded in the year.

2. DIRECTORS

The directors who held office during the period and their beneficial interests in the shares of the ultimate parent company were as follows:-

	Ordinary Shares of 25p each		Shares Options of 25p each	
	31 May 2000	1 June 1999 or date of appointment	Granted in Year	Exercised in Year
W A Williams	*	*	*	*
A MacKenzie (resigned 31 March 2000)	*	*	*	*
M P Marsden	9,307	8,795	-	-
W P Long (appointed 31 March 2000)	*	*	*	*

* Interests in the shares of the ultimate parent company are shown in the Directors' Report of Bryant Group plc.

At no time during the year did any directors have any other beneficial interest in the shares of the company or any other group company.

Approved by The Board of Directors

and signed on behalf of the Board


J M Cray
Secretary

BRYANT HOMES MERCIA LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * state whether applicable accounting standards have been followed
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRYANT HOMES MERCIA LIMITED

BALANCE SHEET - 31 MAY 2000

		2000 £	1999 £
	Note		
CURRENT ASSETS			
Amounts due from group company		£ 1,000	£ 1,000
		==	==
CAPITAL			
Equity Shareholders' Funds - Share Capital	3	£ 1,000	£ 1,000
		==	==

The financial statement was approved by the Board of Directors on 9 June 2000. Signed on behalf of the Board of Directors.

The company was dormant throughout the financial year and has passed a resolution under S250 Companies Act 1985 not to appoint auditors.



W A Williams

Director

BRYANT HOMES MERCIA LIMITED
NOTES TO THE FINANCIAL STATEMENT
YEAR ENDED 31 MAY 2000

1. ACCOUNTING POLICY

The financial statement has been prepared in accordance with applicable accounting standards. The particular accounting policy adopted is described below:-

(a) ACCOUNTING CONVENTION

The financial statement is prepared on the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly no profit and loss account is presented.

3. CALLED UP SHARE CAPITAL

	2000	1999
	£	£
Authorised, allotted and fully paid		
Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>

4. RELATED PARTY TRANSACTIONS

Disclosures in respect of Mr A MacKenzie, Mr W P Long and Mr W Williams are given in the accounts of Bryant Group plc.

Other than as noted above, no material contract in which the directors of the company or other related parties had an interest subsisted at any time during the year.

Transactions with other group companies are not disclosed as permitted by FRS8 as the company is a wholly owned subsidiary of Bryant Group plc, whose consolidated accounts are publically available.

5. ULTIMATE PARENT COMPANY

Bryant Group plc, which is registered in England, is the company's ultimate parent company. Copies of the group financial statements can be obtained from The Secretary, Bryant Group plc, Cranmore House, Cranmore Boulevard, Solihull, West Midlands B90 4SD.