

Registered Number 02877848

GROUP 1 RACING (1994) LIMITED

Abbreviated Accounts

31 December 2009

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Registered Number 02877848

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	2	<u>6,972</u>	<u>13,424</u>
Total fixed assets		6,972	13,424
Current assets			
Debtors		337	81
Cash at bank and in hand		1,366	
Total current assets		<u>1,703</u>	<u>81</u>
Creditors: amounts falling due within one year		(173,007)	(149,534)
Net current assets		(171,304)	(149,453)
Total assets less current liabilities		<u>(164,332)</u>	<u>(136,029)</u>
Total net Assets (liabilities)		(164,332)	(136,029)
Capital and reserves			
Called up share capital		165,300	165,300
Share premium account		137,853	137,853
Profit and loss account		<u>(467,485)</u>	<u>(439,182)</u>
Shareholders funds		<u>(164,332)</u>	<u>(136,029)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2010

And signed on their behalf by:

C R Foster , Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

2 Investments (fixed assets)

Investments are in racehorses

3 Related party disclosures

Creditors include £18596 to a company related to the director and £80305 owed to a relative of the director