

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

CCS Mobile Limited

**Contents of the Abbreviated Accounts
for the year ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CCS Mobile Limited
Company Information
for the year ended 31 March 2016

DIRECTORS:	C Lee P J Seward
SECRETARY:	W Lee
REGISTERED OFFICE:	Comms House Pennywell Industrial Estate Hylton Road Sunderland Tyne and Wear SR4 9EN
REGISTERED NUMBER:	02877794 (England and Wales)
ACCOUNTANTS:	TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG
BANKERS:	Barclays Bank PLC 53 Fawcett Street Sunderland Tyne and Wear SR1 1RS
SOLICITORS:	Ward Hadaway Sandgate House 102 Quayside Newcastle upon Tyne Tyne & Wear NE1 3DX

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		42,625		41,875
Tangible assets	3		<u>492,087</u>		<u>516,805</u>
			534,712		558,680
CURRENT ASSETS					
Stocks		14,982		17,978	
Debtors	4	389,400		382,121	
Investments		76,061		-	
Cash at bank and in hand		<u>412,445</u>		<u>254,887</u>	
		892,888		654,986	
CREDITORS					
Amounts falling due within one year	5	<u>738,352</u>		<u>572,266</u>	
NET CURRENT ASSETS			<u>154,536</u>		<u>82,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			689,248		641,400
CREDITORS					
Amounts falling due after more than one year	5		(10,272)		(20,544)
PROVISIONS FOR LIABILITIES			<u>(6,571)</u>		<u>(6,475)</u>
NET ASSETS			<u><u>672,405</u></u>		<u><u>614,381</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>671,405</u>		<u>613,381</u>
SHAREHOLDERS' FUNDS			<u><u>672,405</u></u>		<u><u>614,381</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2016 and were signed on its behalf by:

C Lee - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future which the directors consider to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of twenty five years.

Computer software

The directors are not able to reliably estimate the useful life term of the asset, therefore they consider that an amortisation period of 10 years is appropriate and in accordance with guidance provided by generally accepted accounting practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Improvements to property	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost or net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete and damaged stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

1. ACCOUNTING POLICIES - continued

Technical fund balances

In accordance with usual company policy, client entitlement to all credits, credit balances and/or kit funds or any other entitlements will automatically cease and be recognised as company income under any of the following conditions; the agreement expiring, termination of the agreement signed through the company but not fulfilled through the company, the client terminating their relationship with the company or leaving the designated network before completion of the agreed term.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	75,000
Additions	<u>5,000</u>
At 31 March 2016	<u>80,000</u>
AMORTISATION	
At 1 April 2015	33,125
Amortisation for year	<u>4,250</u>
At 31 March 2016	<u>37,375</u>
NET BOOK VALUE	
At 31 March 2016	<u>42,625</u>
At 31 March 2015	<u>41,875</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	720,340
Additions	26,516
Disposals	<u>(74,747)</u>
At 31 March 2016	<u>672,109</u>
DEPRECIATION	
At 1 April 2015	203,535
Charge for year	28,229
Eliminated on disposal	<u>(51,742)</u>
At 31 March 2016	<u>180,022</u>
NET BOOK VALUE	
At 31 March 2016	<u>492,087</u>
At 31 March 2015	<u>516,805</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 19,615 (2015 - £ 11,529)

5. CREDITORS

Creditors include an amount of £ 20,544 (2015 - £ 52,980) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2016

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 March 2016 and the period ended 31 March 2015:

	2016 £	2015 £
C Lee		
Balance outstanding at start of year	46,112	127,891
Amounts advanced	67,896	79,899
Amounts repaid	(35,550)	(161,678)
Balance outstanding at end of year	<u>78,458</u>	<u>46,112</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.