

CCS CELLULAR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28th FEBRUARY 1999
REGISTERED NUMBER 2877794

Prepared By de Wit and Co
Chartered Accountants
Audit House
Oakwellgate
Gateshead
Tyne and Wear
NE8 2AU



AUDITORS' REPORT TO CCS CELLULAR LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full statutory accounts of the company for the year ended 28th February 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Other information

On 8th July, 1999 we reported as auditors to the shareholders of the company on the full statutory accounts prepared under section 226 of the Companies Act 1985, and our report was as follows:

Qualified opinion arising from limitation in audit scope

The evidence to us was limited in relation to the opening stock valuation as at the time we did not attend the annual stocktake, and therefore have been unable to carry out the auditing procedures necessary to satisfy ourselves of the quantities and value of stock provided to us for the opening stock valuation at 1st March 1998.

Audit House
Oakwellgate
Gateshead
NE8 2AU

de Wit and Co
Chartered Accountants
Registered Auditors


12.8.98

CCS CELLULAR LIMITEDABBREVIATED BALANCE SHEET AS AT 28th FEBRUARY 1999

	<u>NOTES</u>	<u>1999</u>	<u>1998</u>
<u>FIXED ASSETS</u>			
Tangible Assets	2	53341	12393
<u>CURRENT ASSETS</u>			
Stocks		36728	22279
Debtors and Prepayments		116181	58866
Cash at Bank and in Hand		<u>72258</u>	<u>69848</u>
		225167	150993
<u>CREDITORS</u>			
Amounts due within one year		153730	80700
Net Current Assets		<u>71437</u>	<u>70293</u>
Net Assets		<u>124778</u>	<u>82686</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3	2	2
Profit and Loss Account		<u>124776</u>	<u>82684</u>
Shareholders Funds		<u>124778</u>	<u>82686</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

The Abbreviated Accounts, approved by the board, are signed on their behalf.

.....

 C. Lee
Director

10.8.99

The notes on pages 3 to 5 form part of the abbreviated accounts.

CCS CELLULAR LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 1999**1. Accounting policies****Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Property Alterations	10% reducing balance basis
Fixtures and Fittings	20% reducing balance basis
Motor Vehicle	25% reducing balance basis

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation

No provision has been made for deferred taxation as in the opinion of the directors there is a reasonable probability that no liability will arise in the foreseeable future.

CCS CELLULAR LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 1999

2. Fixed assets

	Tangible Fixed Assets <u>£</u>
<u>Cost</u>	
As at 1st March 1998	21823
Additions	<u>46000</u>
As at 28th February 1999	<u>67823</u> <u>=====</u>
 <u>Depreciation</u>	
As at 1st March 1998	9430
Charge for the year	<u>5052</u>
As at 28th February 1999	<u>14482</u> <u>=====</u>
 <u>Net Book Value</u>	
As at 28th February 1999	<u>53341</u> <u>=====</u>
As at 28th February 1998	<u>12393</u> <u>=====</u>

CCS CELLULAR LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 1999

3. Called up share capital

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Authorised		
Ordinary Shares of £1 each	10000 =====	10000 =====
Allotted and Fully Paid		
Ordinary Shares of £1 each	2 =	2 =

4. Related party transactions

Loan to director

During the year there was a loan to Mr. C. Lee, a director, of £7780. There was no interest charged or any terms of repayment.

Material interests with directors

During the year the company traded on a normal trading basis with CCS Electronics in which Mr. C. Lee is the proprietor.

The amounts of indebtedness between CCS Cellular Limited and CCS Electronics at 28th February 1999, and included in the financial statements, amounted to:

Trade debtors	£1999
Trade creditors	£1389