

# Ardua Communication Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016



Sobell Rhodes LLP  
Ground Floor  
Unit 501 Centennial Park  
Centennial Avenue  
Elstree, Borehamwood  
Hertfordshire  
WD6 3FG

# **Ardua Communication Limited**

## **Contents**

|                                   |               |
|-----------------------------------|---------------|
| Company Information               | <u>1</u>      |
| Statement of Comprehensive Income | <u>2</u>      |
| Balance Sheet                     | <u>3</u>      |
| Statement of Changes in Equity    | <u>4</u>      |
| Notes to the Financial Statements | <u>5 to 8</u> |

# **Ardua Communication Limited**

## **Company Information**

|                          |  |
|--------------------------|--|
| <b>Director</b>          | C Wilsc  |
| <b>Registered office</b> | Ground Floor<br>Unit 501 Centennial Park<br>Centennial Avenue<br>Elstree, Borehamwood<br>Hertfordshire<br>WD6 3FG                      |
| <b>Accountants</b>       | Sobell Rhodes LLP<br>Ground Floor<br>Unit 501 Centennial Park<br>Centennial Avenue<br>Elstree, Borehamwood<br>Hertfordshire<br>WD6 3FG |

# **Ardua Communication Limited**

## **Statement of Comprehensive Income for the Year Ended 31 December 2016**

|   | <b>Note</b> | <b>2016</b><br><b>£</b> | <b>2015</b><br><b>£</b> |
|---|-------------|-------------------------|-------------------------|
| Profit for the year                     |             | <u>11,168</u>           | <u>21,555</u>           |
| Total comprehensive income for the year |             | <u><u>11,168</u></u>    | <u><u>21,555</u></u>    |

The notes on pages 5 to 8 form an integral part of these financial statements.

**Ardua Communication Limited**  
**(Registration number: 02877740)**  
**Balance Sheet as at 31 December 2016**

|   | Note     | 2016<br>£    | 2015<br>£    |
|---|----------|--------------|--------------|
| <b>Fixed assets</b>                                   |          |              |              |
| Tangible assets                                       | <u>4</u> | 291          | 388          |
| <b>Current assets</b>                                 |          |              |              |
| Debtors   | <u>5</u> | 7,263        | 13,742       |
| Cash at bank and in hand                              |          | 1,971        | 6,954        |
|   |          | 9,234        | 20,696       |
| <b>Creditors: Amounts falling due within one year</b> | <u>6</u> | (6,951)      | (17,678)     |
| <b>Net current assets</b>                             |          | 2,283        | 3,018        |
| <b>Net assets</b>                                     |          | <u>2,574</u> | <u>3,406</u> |
| <b>Capital and reserves</b>                           |          |              |              |
| Called up share capital                               |          | 3            | 3            |
| Profit and loss account                               |          | 2,571        | 3,403        |
| <b>Total equity</b>                                   |          | <u>2,574</u> | <u>3,406</u> |

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2017

C Wilse

Director

# Ardua Communication Limited

## Statement of Changes in Equity for the Year Ended 31 December 2016

|                            | Share capital<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
|----------------------------|--------------------|---------------------------------|------------|
| At 1 January 2016          | 3                  | 3,403                           | 3,406      |
| Profit for the year        | -                  | 11,168                          | 11,168     |
| Total comprehensive income | -                  | 11,168                          | 11,168     |
| Dividends                  | -                  | (12,000)                        | (12,000)   |
| At 31 December 2016        | 3                  | 2,571                           | 2,574      |

  

|                            | Share capital<br>£ | Profit and loss<br>account<br>£ | Total<br>£ |
|----------------------------|--------------------|---------------------------------|------------|
| At 1 January 2015          | 3                  | 48                              | 51         |
| Profit for the year        | -                  | 21,555                          | 21,555     |
| Total comprehensive income | -                  | 21,555                          | 21,555     |
| Dividends                  | -                  | (18,200)                        | (18,200)   |
| At 31 December 2015        | 3                  | 3,403                           | 3,406      |

The notes on pages 5 to 8 form an integral part of these financial statements.  
Page 4

# **Ardua Communication Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Ground Floor  
Unit 501 Centennial Park  
Centennial Avenue  
Elstree, Borehamwood  
Hertfordshire  
WD6 3FG

These financial statements were authorised for issue by the director on 27 June 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>      | <b>Depreciation method and rate</b> |
|-------------------------|-------------------------------------|
| Furniture and equipment | 25% reducing balance                |

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Ardua Communication Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).



# Ardua Communication Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 4 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Total<br>£ |
|--------------------------|--|------------|
| <b>Cost or valuation</b> |  |            |
| At 1 January 2016        | 9,064  | 9,064      |
| At 31 December 2016      | 9,064  | 9,064      |
| <b>Depreciation</b>      |  |            |
| At 1 January 2016        | 8,676  | 8,676      |
| Charge for the year      | 97   | 97         |
| At 31 December 2016      | 8,773  | 8,773      |
| <b>Carrying amount</b>   |  |            |
| At 31 December 2016      | 291  | 291        |
| At 31 December 2015      | 388  | 388        |

### 5 Debtors

|                                       | 2016<br>£ | 2015<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 3,913     | 9,492     |
| Other debtors                         | 3,350     | 4,250     |
| Total current trade and other debtors | 7,263     | 13,742    |

### 6 Creditors

|                            | 2016<br>£ | 2015<br>£ |
|----------------------------|-----------|-----------|
| <b>Due within one year</b> |           |           |
| Other creditors            | 6,951     | 17,678    |

### 7 Dividends

|   | 2016<br>£ | 2015<br>£ |
|---|-----------|-----------|
| Interim dividend of £4,000.00 (2015 - £6,066.66) per ordinary share | 12,000    | 18,200    |



## **Ardua Communication Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **8 Related party transactions**

##### **Loans from related parties**

|                    | <b>Key management<br/>£</b> |
|--------------------|-----------------------------|
| <b>2016</b>        |                             |
| At start of period | 792                         |
| Advanced           | <u>1,085</u>                |
| At end of period   | <u><u>1,877</u></u>         |
|                    |                             |
|                    | <b>Key management<br/>£</b> |
| <b>2015</b>        |                             |
| At start of period | 12                          |
| Advanced           | <u>780</u>                  |
| At end of period   | <u><u>792</u></u>           |

#### **9 Transition to FRS 102**

This is the first year that the Company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015. There are no changes to profit for the financial year ended 31 December 2015 and the total equity as at 1 January 2015 and 31 December 2015 on transition to FRS102 from UK GAAP was as previously reported.

Page 8

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