

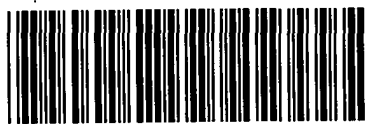
**Company Registration No. 02876841 (England and Wales)**

**FILRITE LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

FRIDAY



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25/09/2015

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# **FILRITE LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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**INDEPENDENT AUDITORS' REPORT TO FILRITE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Filrite Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*UHY Hacker Young*

**Colin Wright (Senior Statutory Auditor)**  
for and on behalf of UHY Hacker Young

16 September 2015

**Chartered Accountants**  
**Statutory Auditor**

**FILRITE LIMITED****ABBREVIATED BALANCE SHEET****AS AT 30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		11,421		12,202
<b>Current assets</b>					
Debtors		875,597		837,274	
Creditors: amounts falling due within one year		(61,693)		(57,135)	
<b>Net current assets</b>			813,904		780,139
<b>Total assets less current liabilities</b>			825,325		792,341
<b>Provisions for liabilities</b>			(1,262)		(1,200)
			824,063		791,141
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			823,963		791,041
<b>Shareholders' funds</b>			824,063		791,141

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 16 September 2015



M Kessler  
Director

Company Registration No. 02876841

# **FILRITE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **Cash Flow Statement**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	15% reducing balance

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# FILRITE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 May 2014	130,645
Additions	1,282
	<hr/>
At 30 April 2015	131,927
	<hr/>
<b>Depreciation</b>	
At 1 May 2014	118,443
Charge for the year	2,063
	<hr/>
At 30 April 2015	120,506
	<hr/>
<b>Net book value</b>	
At 30 April 2015	11,421
	<hr/> <hr/>
At 30 April 2014	12,202
	<hr/> <hr/>

### 3 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

### 4 Ultimate parent company

The company's immediate parent company is Surfachem Group Limited, and its ultimate parent company is 2M Group Limited. Both parent companies are incorporated in Great Britain and registered in England and Wales. 2M Group Limited was incorporated on 10 January 2012.

The accounts of Filrite Limited are included in the consolidated accounts of 2M Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. 2M Holdings Limited is an intermediate holding company within the group. Copies of the consolidated accounts can be obtained from Companies House.

The Director, M Kessler, retains ultimate control of the group.