

Abbreviated accounts

for the year ended 31 December 2010

Registration number 02876408 (England and Wales)

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13/05/2011 COMPANIES HOUSE 281

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Accountants' report to the Board of Directors of Hotspur Investments Limited

You consider that the company is exempt from an audit for the year ended 31 December 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of the information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

Maliola H. Precia Co.

Malcolm H. Preece & Co.
Chartered Certified Accountants
Leopold Villa
45 Leopold Street
Derby
DE1 2HF

Date: 14 April 2011

Abbreviated balance sheet as at 31 December 2010

	2010			2009	
	Notes	£	£	£	£
Current assets					
Debtors		-		1,791	
Cash at bank		858		6,191	
		858		7,982	
Creditors: amounts falling due within one year		-		(7,100)	
Net current assets			858		882
Total assets less current					
liabilities			858		882
Net assets			858		882
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			856		880
Shareholders' funds			858		882

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010, and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 14 April 2011 and signed on its behalf by

P. I. Cussins

Director

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales and ground rents made during the year Turnover and profit on sales of properties are included in the accounts where legal completion has taken place by the end of the financial period

1.3. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account Excess progress payments are included in creditors as payments received on account

2.	Share capital	2010 £	2009 £
	Authorised 2 Ordinary shares of £1 each	2	2
	Alloted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2