

Hotspur Investments Limited
Abbreviated accounts
for the year ended 31 December 2009

Registration number 02876408 (England and Wales)



Hotspur Investments Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

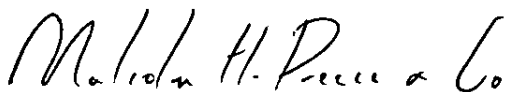
Hotspur Investments Limited

**Accountants' report to the Board of Directors of
Hotspur Investments Limited**

You consider that the company is exempt from an audit for the year ended 31 December 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Malcolm H. Preece & Co.
Chartered Certified Accountants
Leopold Villa
45 Leopold Street
Derby
DE1 2HF**

Date: 28 April 2010

Hotspur Investments Limited

Abbreviated balance sheet as at 31 December 2009

	Notes	2009		2008	
		£	£	£	£
Current assets					
Stocks		-		400,293	
Debtors		1,791		22,563	
Cash at bank		6,191		2,341	
		<u>7,982</u>		<u>425,197</u>	
Creditors: amounts falling due within one year		<u>(7,100)</u>		<u>(420,246)</u>	
Net current assets			882		4,951
Total assets less current liabilities			882		4,951
Net assets			<u>882</u>		<u>4,951</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			880		4,949
Shareholders' funds			<u>882</u>		<u>4,951</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

Hotspur Investments Limited

Abbreviated balance sheet (continued)

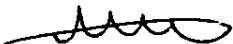
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 28 April 2010 and signed on its behalf by



P. I. Cussins
Director

The notes on page 4 form an integral part of these financial statements.

Hotspur Investments Limited

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales and ground rents made during the year. Turnover and profit on sales of properties are included in the accounts where legal completion has taken place by the end of the financial period

1.3. Stocks

Work in progress is valued at the lower of cost and net realisable value

1.4. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account

2. Share capital

	2009 £	2008 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>