

COMMERZBANK LEASING DECEMBER (12) LIMITED

REPORT AND FINANCIAL STATEMENTS

Year ended 31 December 2023



Company Registered No. 2876163

COMMERZBANK LEASING DECEMBER (12) LIMITED

DIRECTORS' REPORT

The directors submit their annual report and the financial statements for the year ended 31 December 2023.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the Company was the leasing of commercial properties, commercial vehicles, plant and equipment through finance lease transactions. This was done either by the Company acquiring the asset itself or by facilitating an asset purchase on behalf of a lessee. In prior periods the Company earned facilitation fees with respect to lease variations made to transactions entered into during 2012.

During 2017, the remaining amounts due under lease facilitation agreements were received with the currency balances received converted into GBP. Following this transaction, the directors declared an interim dividend to fully clear distributable reserves so as to leave the Company with net assets of £2, represented by an intercompany balance held with its immediate parent undertaking, Commerzbank Holdings (UK) Limited, and became dormant.

On 13 May 2022, as part of a simplification of the Commerzbank UK group structure, Commerzbank Holdings (UK) Limited sold its dormant company Commerzbank Leasing December (12) Limited to Commerzbank Finance Limited, a fellow subsidiary.

The directors do not expect the Company to enter into any new transactions in the foreseeable future.

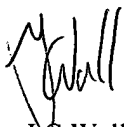
DIRECTORS

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

N G Aiken
R A Birch
P R Burrows
R C Marfaing

The directors benefited from qualifying third party indemnity provisions in place during the year and up to the date of signing the financial statements.

Approved by the Board of Directors
and signed by order of the Board



J C Wall
Secretary
Commerzbank Leasing December (12) Limited
Company Registered No. 2876163

11th March 2024

COMMERZBANK LEASING DECEMBER (12) LIMITED

STATEMENT OF FINANCIAL POSITION

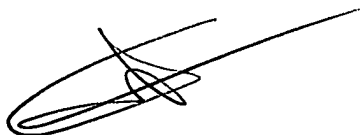
As at 31 December 2023

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors: amounts falling due within one year:			
Amount due from the immediate parent undertaking		2	2
		<hr/>	<hr/>
NET ASSETS		2	2
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
		<hr/>	<hr/>
TOTAL SHAREHOLDER'S FUNDS		2	2
		<hr/>	<hr/>

Statements:

- a) For the year ended 31 December 2023 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



R C Marfaing
Director

11th March 2024

The accounting policies and notes on page 3 form an integral part of these financial statements.

COMMERZBANK LEASING DECEMBER (12) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1. GENERAL INFORMATION

The Company is dormant.

The Company is a private company limited by shares and is domiciled and incorporated in the UK. The Company's Registered Office is situated at 30 Gresham Street, London, EC2V 7PG.

2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	2023	2022
	£	£
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Commerzbank Finance Limited, a company incorporated in England & Wales.

Commerzbank AG, a company incorporated in Germany under German law, is the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.

The only company within the Commerzbank AG Group that prepares consolidated group accounts is that headed by Commerzbank AG. However, the Company is no longer consolidated into that group on the grounds of materiality.