

Company Registration No. 02875727 (England and Wales)

M H ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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M H ASSOCIATES LIMITED

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M H ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2		72		1,172
Tangible assets	2		82,482		86,964
			<u>82,554</u>		<u>88,136</u>
Current assets					
Debtors		858,910		552,144	
Cash at bank and in hand		6,178		28,828	
		<u>865,088</u>		<u>580,972</u>	
Creditors: amounts falling due within one year		<u>(701,847)</u>		<u>(449,929)</u>	
Net current assets			<u>163,241</u>		<u>131,043</u>
Total assets less current liabilities			<u>245,795</u>		<u>219,179</u>
Provisions for liabilities			<u>(4,527)</u>		<u>(4,526)</u>
			<u>241,268</u>		<u>214,653</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>241,168</u>		<u>214,553</u>
Shareholders' funds			<u>241,268</u>		<u>214,653</u>

Co No: 02875727

M H ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/01/2010



M. P. Harvey
Director

Company Registration No. 02875727

M H ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10 years straight line
Computer	33.33% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

M H ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2008	11,000	184,974	195,974
Additions	-	18,362	18,362
At 31 March 2009	11,000	203,336	214,336
Depreciation			
At 1 April 2008	9,828	98,009	107,837
Charge for the year	1,100	22,845	23,945
At 31 March 2009	10,928	120,854	131,782
Net book value			
At 31 March 2009	72	82,482	82,554
At 31 March 2008	1,172	86,964	88,136

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

At the balance sheet date the company owes M. P. Harvey £18,720 (2008: £2,477) and J. A. Thompson £55,115 (2008: £25), both directors of the company.

5 Ultimate parent company

The ultimate controlling party is M. P. Harvey by virtue of his holding 51% of the called up share capital.