

Company Registration No 02875727 (England and Wales)

M H ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY



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COMPANIES HOUSE

M H ASSOCIATES LIMITED

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M H ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		68,554		74,942
Current assets					
Debtors		245,612		277,759	
Cash at bank and in hand		1,850		214,586	
		<u>247,462</u>		<u>492,345</u>	
Creditors amounts falling due within one year		<u>(270,865)</u>		<u>(318,205)</u>	
Net current (liabilities)/assets			<u>(23,403)</u>		<u>174,140</u>
Total assets less current liabilities			45,151		249,082
Provisions for liabilities			<u>(6,828)</u>		<u>(6,472)</u>
			<u>38,323</u>		<u>242,610</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>38,223</u>		<u>242,510</u>
Shareholders' funds			<u>38,323</u>		<u>242,610</u>

M H ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

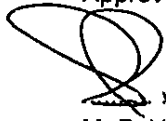
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/12/2011



M P Harvey
Director

Company Registration No. 02875727

M H ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10 years straight line
Computer	33 33% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

M H ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2010	11,000	213,274	224,274
Additions	-	11,306	11,306
At 31 March 2011	11,000	224,580	235,580
Depreciation			
At 1 April 2010	11,000	138,331	149,331
Charge for the year	-	17,695	17,695
At 31 March 2011	11,000	156,026	167,026
Net book value			
At 31 March 2011	-	68,554	68,554
At 31 March 2010	-	74,942	74,942

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

The ultimate controlling party is M P Harvey by virtue of his holding 51% of the called up share capital