

REGISTERED NUMBER: 02875359 (England and Wales)

Abbreviated Accounts
for the Year Ended 30 June 2013
for
Balmuir Investments Limited



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for the Year Ended 30 June 2013**

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Balmuir Investments Limited
Company Information
for the Year Ended 30 June 2013

DIRECTORS

A Haining
Mrs A C M Haining
Mrs J Fife

SECRETARY:

Mrs J Fife

REGISTERED OFFICE:

25 Church Street
Godalming
Surrey
GU7 1EL

REGISTERED NUMBER:

02875359 (England and Wales)

AUDITORS:

Roffe Swayne
Statutory Auditors &
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

**Report of the Independent Auditors to
Balmuir Investments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Balmuir Investments Limited for the year ended 30 June 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Jonathan Vickery BA FCA (Senior Statutory Auditor)
for and on behalf of Roffe Swayne
Statutory Auditors &
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Date

27/3/14

Abbreviated Balance Sheet
30 June 2013

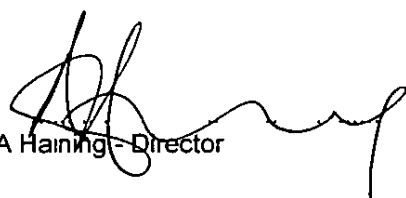
	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	805	-
Investments	3	116	116
		<u>921</u>	<u>116</u>
CURRENT ASSETS			
Debtors	4	3,272,598	3,791,102
Investments		25,462	397,197
Cash in hand		807,994	60,216
		<u>4,106,054</u>	<u>4,248,515</u>
CREDITORS			
Amounts falling due within one year		<u>59,247</u>	<u>132,691</u>
NET CURRENT ASSETS		<u>4,046,807</u>	<u>4,115,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,047,728</u>	<u>4,115,940</u>
CREDITORS			
Amounts falling due after more than one year		<u>37,103</u>	<u>38,753</u>
NET ASSETS		<u><u>4,010,625</u></u>	<u><u>4,077,187</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>4,009,625</u>	<u>4,076,187</u>
SHAREHOLDERS' FUNDS		<u><u>4,010,625</u></u>	<u><u>4,077,187</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

27.3.14

and were


A Haining - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Balmuir Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Current asset investments

The securities held, comprising investments in unlisted companies, are recognised at the lower of cost and net realisable value. Cost is the amount at which the investments were purchased and net realisable value is the value that could be realised upon sale in the current market.

Fixed asset investments

Investments are stated at cost less provision for permanent diminution in value.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	13,549
Additions	1,207
	<hr/>
At 30 June 2013	14,756
	<hr/>
DEPRECIATION	
At 1 July 2012	13,549
Charge for year	402
	<hr/>
At 30 June 2013	13,951
	<hr/>
NET BOOK VALUE	
At 30 June 2013	805
	<hr/>
At 30 June 2012	-
	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2012	
and 30 June 2013	116
NET BOOK VALUE	
At 30 June 2013	116
At 30 June 2012	116

The company's investments at the balance sheet date in the share capital of companies include the following

Balmuir Trading Limited

Nature of business Property development

	%
Class of shares	holding
Ordinary £1 shares	100 00

Parkside Development Company Limited

Nature of business Property development

	%
Class of shares	holding
Ordinary £1 shares	100 00

Parktel Properties Limited

Nature of business Property development

	%
Class of shares	holding
Ordinary £1 shares	100 00

Balmuir Yacht Services Limited

Nature of business Yacht services

	%
Class of shares	holding
Ordinary £1 shares	100 00

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £2,788,461 (2012 - £2,726,211)

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2013	2012
		£1	£	£
1,000	Ordinary	£1	1,000	1,000

6 ULTIMATE PARENT COMPANY

BPC Group Limited is regarded by the directors as being the company's ultimate parent company

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

7 **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2013 and 30 June 2012

	2013 £	2012 £
A Haining		
Balance outstanding at start of year	412,069	198,362
Amounts advanced	469,970	420,934
Amounts repaid	(632,116)	(207,227)
Balance outstanding at end of year	<u>249,923</u>	<u>412,069</u>
 Mrs A C M Haining		
Balance outstanding at start of year	965	-
Amounts advanced	-	965
Amounts repaid	(965)	-
Balance outstanding at end of year	<u>-</u>	<u>965</u>

The loan balances are interest free and have no defined repayment date

8 **SUBSIDIARY UNDERTAKING GUARANTEES**

The company has provided guarantees to a finance company in respect of monies owed by Balmuir Trading Limited, a wholly owned subsidiary undertaking,