

CLAIRE JAYNE & ASSOCIATES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
31 MARCH 2006

SATURDAY



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A03 27/01/2007 177
COMPANIES HOUSE

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CLAIRE JAYNE & ASSOCIATES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

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CLAIRE JAYNE & ASSOCIATES LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2006**

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		49,591	56,173
CURRENT ASSETS			
Stocks		11,705	19,500
Debtors		7,081	11,700
		<u>18,786</u>	<u>31,200</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>144,135</u>	<u>144,896</u>
NET CURRENT LIABILITIES		<u>(125,349)</u>	<u>(113,696)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(75,758)</u>	<u>(57,523)</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>21,522</u>	<u>-</u>
		<u>(97,280)</u>	<u>(57,523)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

CLAIRE JAYNE & ASSOCIATES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2006

	Note	2006 £	2005 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	183,270	183,270
Profit and loss account		(280,550)	(240,793)
DEFICIENCY		<u>(97,280)</u>	<u>(57,523)</u>

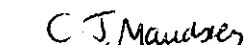
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 22.01.07...


.....
Mrs C J Maudsley

The notes on pages 3 to 4 form part of these abbreviated accounts.

CLAIRE JAYNE & ASSOCIATES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	25% Reducing balance method
Motor Vehicles	-	25% Reducing balance method
Equipment	-	15% Reducing balance method

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

CLAIRE JAYNE & ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES *(continued)*

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2005	85,135
Disposals	<u>(5,000)</u>
At 31 March 2006	<u>80,135</u>
DEPRECIATION	
At 1 April 2005	28,962
Charge for year	5,002
On disposals	<u>(3,420)</u>
At 31 March 2006	<u>30,544</u>
NET BOOK VALUE	
At 31 March 2006	<u>49,591</u>
At 31 March 2005	<u>56,173</u>

3. SHARE CAPITAL

Authorised share capital:

	2006 £	2005 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>