

Company Registration No. 02874708 (England and Wales)

UNIGLOBAL ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2008



UNIGLOBAL ASSOCIATES LIMITED

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UNIGLOBAL ASSOCIATES LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2008**

	Notes	2008 £	2008 £	2007 £	2007 £
Fixed assets					
Investments	2		27,181		27,181
Current assets					
Cash at bank and in hand		892		249	
Creditors					
Amounts falling due within one year	3	<u>(342,758)</u>		<u>(335,775)</u>	
Net current liabilities			<u>(341,866)</u>		<u>(335,526)</u>
Total assets less current liabilities			<u>(314,685)</u>		<u>(308,345)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and (loss) account			<u>(315,685)</u>		<u>(309,345)</u>
Shareholders' funds- equity interest			<u>(314,685)</u>		<u>(308,345)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) The directors acknowledge their responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company:

These abbreviated accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27/10/2009

CAPITAL NOMINEES LIMITED


Authorised Signatory

Capital Nominees Limited
Director

UNIGLOBAL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into pound sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling during the month of the transaction. All differences are taken to the profit and loss account.

2 Fixed assets – investments

	Shares in group undertakings and participating interests	Loan to group undertakings and participating interests	Total
	£	£	£
Cost			
At 1 January 2008 & 31 December 2008	<u>257,480</u>	<u>27,405</u>	<u>284,885</u>
Provisions for diminution in value			
At 1 January 2008 & 31 December 2008	<u>230,000</u>	<u>27,404</u>	<u>257,704</u>
Net book value			
At 31 December 2008	<u>27,180</u>	<u>1</u>	<u>27,181</u>
At 31 December 2007	<u>27,180</u>	<u>1</u>	<u>27,181</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration	Shares held	
		Class	%
Subsidiary undertakings			
Sheliak Srl	Italy	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Principal activity	Capital and reserves 2008 €	Loss for year 2008 €
Sheliak Srl	<u>85,576</u>	<u>(2,739)</u>

UNIGLOBAL ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	<u>342,758</u>	<u>335,775</u>

4 Share capital

	2008	2007
	£	£
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>