

Registered Number 02874467

WILTSHIRE HOMES & INVESTMENTS LTD

Abbreviated Accounts

29 January 2016

Abbreviated Balance Sheet as at 29 January 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	1,100,000	1,102,528
Investments	3	2,014	2,014
		<u>1,102,014</u>	<u>1,104,542</u>
Current assets			
Debtors		2,234,666	2,192,878
Cash at bank and in hand		-	71,955
		<u>2,234,666</u>	<u>2,264,833</u>
Creditors: amounts falling due within one year		<u>(193,872)</u>	<u>(303,954)</u>
Net current assets (liabilities)		<u>2,040,794</u>	<u>1,960,879</u>
Total assets less current liabilities		<u>3,142,808</u>	<u>3,065,421</u>
Creditors: amounts falling due after more than one year		(376,000)	(376,000)
Provisions for liabilities		(73,696)	(73,991)
Total net assets (liabilities)		<u><u>2,693,112</u></u>	<u><u>2,615,430</u></u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		193,726	193,726
Profit and loss account		2,498,386	2,420,704
Shareholders' funds		<u><u>2,693,112</u></u>	<u><u>2,615,430</u></u>

- For the year ending 29 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 October 2016

And signed on their behalf by:

Mr P W Gilbert, Director

Notes to the Abbreviated Accounts for the period ended 29 January 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Fixtures and fittings - 3 years straight line

Motor vehicles - 4 years straight line

Other accounting policies

Parent Company

The company is a 100% owned direct subsidiary undertaking of Wiltshire Holdings Ltd, a company incorporated in England and Wales.

2 Tangible fixed assets

	£
Cost	
At 30 January 2015	1,109,809
Additions	-
Disposals	(5,991)
Revaluations	-
Transfers	-
At 29 January 2016	<u>1,103,818</u>
Depreciation	
At 30 January 2015	7,281
Charge for the year	-
On disposals	<u>(3,463)</u>

At 29 January 2016	<u>3,818</u>
Net book values	
At 29 January 2016	<u>1,100,000</u>
At 29 January 2015	<u>1,102,528</u>

3 Fixed assets Investments

The company owns 99.91% of Yacht Club Cala D'or S.L. and 49.9% of Yacht Club Cala D'or Leisure S.L. both incorporated in Spain.

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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