
British Mountaineering Council
(A Company Limited by Guarantee)

Directors' Report and Financial Statements
For the Year Ended 31 December 2021

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British Mountaineering Council
(A Company Limited by Guarantee)

Company Information

Directors	F Alzetta (appointed 6 January 2021) P Davies J Dry D N Hopper (appointed 6 January 2021) M N Hurn (appointed 16 May 2021) R Murray (appointed 1 December 2021) P Salenieks F Sanders C B Spencer A B Syme (appointed 16 May 2021) J D White C B Worboys (appointed 13 January 2021)
Company secretary	L Valerio
Registered number	02874177
Registered office	177-179 Burton Road West Didsbury Manchester M20 2BB
Independent auditors	Hurst Accountants Limited Chartered Accountants & Statutory Auditors Lancashire Gate 21 Tiviot Dale Stockport Cheshire SK1 1TD

British Mountaineering Council
(A Company Limited by Guarantee)

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British Mountaineering Council
(A Company Limited by Guarantee)

Directors' Report
For the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

F Alzetta (appointed 6 January 2021)
P Davies
P N Drew (resigned 1 December 2021)
J Dry
D N Hopper (appointed 6 January 2021)
M N Hurn (appointed 16 May 2021)
R Murray (appointed 1 December 2021)
L Robinson (resigned 16 May 2021)
P Salenicks
F Sanders
C B Spencer
A B Syme (appointed 16 May 2021)
J D White
C B Worboys (appointed 13 January 2021)
R Yule (resigned 16 May 2021)

During the year, the Company held a qualifying third party indemnity provision for the benefit of the directors.

British Mountaineering Council
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Directors' Report (continued)
For the Year Ended 31 December 2021

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

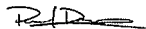
Auditors

The auditors, Hurst Accountants Limited, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
P Davies
Director

Date: 25 Apr 2022

British Mountaineering Council
(A Company Limited by Guarantee)

Independent Auditors' Report to the Shareholders of British Mountaineering Council

Opinion

We have audited the financial statements of British Mountaineering Council (the 'Company') for the year ended 31 December 2021, which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

British Mountaineering Council
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Independent Auditors' Report to the Shareholders of British Mountaineering Council (continued)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

British Mountaineering Council
(A Company Limited by Guarantee)

Independent Auditors' Report to the Shareholders of British Mountaineering Council (continued)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature of the industry and sector in which the Company operates; the control environment and business performance including key drivers for directors' remuneration, bonus levels and performance targets.
- The outcome of enquiries of local management and parent company management, including whether management was aware of any instances of non-compliance with laws and regulations, and whether management had knowledge of any actual, suspected, or alleged fraud.
- Supporting documentation relating to the Company's policies and procedures for:
 - Identifying, evaluating, and complying with laws and regulations
 - Detecting and responding to the risks of fraud
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- The outcome of discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.
- The legal and regulatory framework in which the Company operates, particularly those laws and regulations which have a direct effect on the financial statements, such as the Companies Act 2006, pensions and tax legislation, or which had a fundamental effect on the operations of the Company, including General Data Protection requirements, and Anti-bribery and Corruption.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- Reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with the provisions of those relevant laws and regulations which have a direct effect on the financial statements.
- Discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud.
- Evaluation and testing of the operating effectiveness of management's controls designed to prevent and detect irregularities.
- Enquiring of management about any actual and potential litigation and claims.
- Performing analytical procedures to identify any unusual or unexpected relationships which may indicate risks of material misstatement due to fraud.

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Independent Auditors' Report to the Shareholders of British Mountaineering Council (continued)

We have also considered the risk of fraud through management override of controls by:

- Testing the appropriateness of journal entries and other adjustments.
- Challenging assumptions made by management in their significant accounting estimates, and assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations are from the events and transactions reflected in the financial statements, the less likely we would become aware of them. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

HABesantRoberts

Helen Besant-Roberts (Senior Statutory Auditor)
for and on behalf of

Hurst Accountants Limited

Chartered Accountants

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

Cheshire

SK1 1TD

Date: 26 Apr 2022

British Mountaineering Council
(A Company Limited by Guarantee)

Statement of Income and Retained Earnings
For the Year Ended 31 December 2021

	Note	2021 £	2020 £
Income		3,400,119	3,122,026
Gross profit		3,400,119	3,122,026
Administrative expenses		(3,651,052)	(3,027,752)
Other operating income	3	139,062	93,025
Operating (loss)/profit		(111,871)	187,299
Interest receivable and similar income		6,576	12,356
Surplus/(deficit) before tax		(105,295)	199,655
Tax on surplus/(deficit)		-	-
Surplus/(deficit) after tax		(105,295)	199,655
Accumulated fund at the beginning of the year		1,214,984	1,015,329
Surplus/(deficit) for the year		(105,295)	199,655
Accumulated fund at the end of the year		1,109,689	1,214,984

The notes on pages 9 to 16 form part of these financial statements.

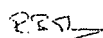
British Mountaineering Council
(A Company Limited by Guarantee)
Registered number: 02874177

Balance Sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	305,093	349,817
Investments	6	4	4
		<u>305,097</u>	<u>349,821</u>
Current assets			
Stocks		52,138	75,431
Debtors: amounts falling due within one year	7	169,179	90,059
Cash at bank and in hand	8	2,016,670	2,098,924
		<u>2,237,987</u>	<u>2,264,414</u>
Creditors: amounts falling due within one year	9	(1,389,935)	(1,353,477)
Net current assets		<u>848,052</u>	<u>910,937</u>
Total assets less current liabilities		<u>1,153,149</u>	<u>1,260,758</u>
Creditors: amounts falling due after more than one year	10	(43,460)	(45,774)
Net assets		<u><u>1,109,689</u></u>	<u><u>1,214,984</u></u>
Capital and reserves			
Profit and loss account		<u>1,109,689</u>	<u>1,214,984</u>
		<u><u>1,109,689</u></u>	<u><u>1,214,984</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
R Murray
 Director
 Date: 25 Apr 2022

The notes on pages 9 to 16 form part of these financial statements.

British Mountaineering Council
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

1. General information

British Mountaineering Council is a private company limited by guarantee incorporated in England & Wales, company number 02874177. The address of the registered office and the principal place of business is 177-179 Burton Road, West Didsbury, Manchester, M20 2BB.

The principal activity of the Company is that of acting as the representative body for the sports of climbing, mountaineering (including ski-mountaineering) and hill walking.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Exemption from preparing consolidated financial statements

The Company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

2.3 Going concern

The financial statements have been prepared on the going concern basis. The directors are confident that the Company will be able to meet its obligations as they become due. Due to the coronavirus pandemic, there has been some reduction in travel insurance sales due to travel restrictions and also a reduction in member numbers although these have both begun to return to more normal levels. No adjustments have been made to the balance sheet amounts for uncertainty, although none of the assets would require writing down in any case.

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Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.4 Income

Income represents the value of goods and services, both invoiced and on a receipts basis, supplied by the Company, net of value added tax and trade discounts.

The policies adopted for the recognition of income are as follows:

Membership fees

The separate annual subscription fee is recognised as revenue when no significant uncertainty about its collectability exists which is usually on payment.

Insurance income

Insurance income is recognised on the date of receipt of monies from the customer. Alterations in brokerage arising from additional premiums and adjustments are taken into account when they occur.

Sale of goods

Income from the sale of items such as maps, guidebooks and DVD's is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the Company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on payment.

Grant income

Sports Council grants are credited to the income and expenditure account on a time apportioned basis. Other grants are credited to the income and expenditure account as the relevant expenditure is recognised.

Interest

Interest income is recognised using the effective interest method.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

British Mountaineering Council
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Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.6 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Land and buildings	- 2 - 10% Straight line
Leasehold improvements	- 2% Straight line
Plant and machinery	- 33% Straight line or 20% reducing balance

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

British Mountaineering Council
(A Company Limited by Guarantee)

Notes to the Financial Statements
For the Year Ended 31 December 2021

2. Accounting policies (continued)

2.12 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

3. Other operating income

	2021	2020
	£	£
Government grants receivable	139,062	93,025

Other operating income relates to income received in relation to the Coronavirus Job Retention Scheme.

4. Employees

The average monthly number of employees, including directors, during the year was 37 (2020 - 34).

British Mountaineering Council
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Notes to the Financial Statements
For the Year Ended 31 December 2021

5. Tangible fixed assets

	Land and buildings £	Leasehold improvements £	Plant and machinery £	Total £
Cost				
At 1 January 2021	544,371	105,986	313,975	964,332
Additions	-	-	7,536	7,536
At 31 December 2021	<u>544,371</u>	<u>105,986</u>	<u>321,511</u>	<u>971,868</u>
Depreciation				
At 1 January 2021	268,200	62,748	283,567	614,515
Charge for the year	32,382	1,820	18,058	52,260
At 31 December 2021	<u>300,582</u>	<u>64,568</u>	<u>301,625</u>	<u>666,775</u>
Net book value				
At 31 December 2021	<u>243,789</u>	<u>41,418</u>	<u>19,886</u>	<u>305,093</u>
<i>At 31 December 2020</i>	<u>276,171</u>	<u>43,238</u>	<u>30,408</u>	<u>349,817</u>

The huts listed below are in addition to the above fixed assets.

The Alex MacIntyre Memorial Hut (AMMH) is jointly owned by the Officers of the British Mountaineering Council (BMC) and Mountaineering Scotland (MS) who hold the property in trust for the benefit of the members of the two organisations.

The Glen Brittle Memorial Hut (GBMH) is owned by a Scottish Charitable Incorporated Organisation, the Glen Brittle Memorial Hut SCIO (reg 11/07/18) which holds the property in trust for the benefit of the two organisations. The trustees of this trust must be members of either BMC or MS and include the President and CEO of both organisations.

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Notes to the Financial Statements
For the Year Ended 31 December 2021

6. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	4
At 31 December 2021	4

7. Debtors

	2021 £	2020 £
Other debtors	121,207	64,892
Prepayments and accrued income	47,972	25,167
	<u>169,179</u>	<u>90,059</u>

8. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	<u>2,016,670</u>	<u>2,098,924</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	148,975	145,430
Other taxation and social security	42,775	30,349
Other creditors	222,422	250,445
Accruals and deferred income	975,763	927,253
	<u>1,389,935</u>	<u>1,353,477</u>

British Mountaineering Council
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Notes to the Financial Statements
For the Year Ended 31 December 2021

10. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Deferred grant income	43,460	45,774

11. Company status

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the Company in the event of liquidation.

12. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £11,125 (2020: £10,299) were payable to the fund at the balance sheet date and are included in creditors.

13. Commitments under operating leases

At 31 December 2021 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021	2020
	£	£
Not later than 1 year	972	-
Later than 1 year and not later than 5 years	3,402	-
	4,374	-

14. Transactions with directors

Other debtors includes a loan to a director. The original loan was for £5,899 in June 2021 and the balance outstanding at the year end was £2,458 (2020: £875). The loan was provided as part of a cycle scheme and is interest free. No amounts have been written off or waived.

British Mountaineering Council
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Notes to the Financial Statements
For the Year Ended 31 December 2021

15. Related party transactions

The Company is the sole member of Mountain Heritage Trust which is a charity and during the year the Company has contributed £35,000 (2020: £25,433) towards the running costs of Mountain Heritage Trust.

The Company is also the sole member of BMC Land and Property Trust. As at 31 December 2021, the Company was owed £39,053 (2020: £27,134) by BMC Land and Property Trust.

The Company has a relationship with Mountain Training Trust, which is another registered charity, through the appointment of a trustee, as the BMC representative. As at 31 December 2021 the Company owed £1,156 (2020: £1,156) to Mountain Training Trust.