

**SECURITY MANAGEMENT & DESIGN LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31st AUGUST 2006**

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# **SECURITY MANAGEMENT & DESIGN LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st AUGUST 2006**

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## SECURITY MANAGEMENT &amp; DESIGN LIMITED

## ABBREVIATED BALANCE SHEET

31st AUGUST 2006

	Notes	2006 £	2005 (restated) £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,801	3,141
<b>CURRENT ASSETS</b>			
Debtors		4,631	8,024
Cash at bank and in hand		11,798	29,356
		<u>16,429</u>	<u>37,380</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,788</u>	<u>5,627</u>
<b>NET CURRENT ASSETS</b>		<u>12,641</u>	<u>31,753</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,442</u>	<u>34,894</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>81</u>	<u>201</u>
		<u>15,361</u>	<u>34,693</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	100	100
Profit and loss account		15,261	34,593
<b>SHAREHOLDERS' FUNDS</b>		<u>15,361</u>	<u>34,693</u>

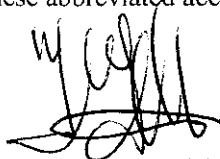
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28<sup>th</sup> February 2007.



T. Trotter  
Director

The notes on pages 2 to 4 form part of these abbreviated accounts.

**SECURITY MANAGEMENT & DESIGN LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st AUGUST 2006****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The previous year's financial statements were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Financial Reporting Standard for Smaller Entities (effective January 2005)***

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) has resulted in the adoption of FRS 21 which has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

This change in accounting policy has resulted in a prior year adjustment for the company. Shareholders' funds at 1st September 2004 have been increased by £16,000. For year ended 31st August 2005, the change in accounting policy has resulted in a net increase in retained profit for the year of £25,000. The balance sheet at 31st August 2005 has been restated to reflect the de-recognition of a liability for proposed equity dividends of £25,000. For year ended 31st August 2006, the change in accounting policy has resulted in a net increase in retained profit for the year of £5000.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

# SECURITY MANAGEMENT & DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2006

### 1. ACCOUNTING POLICIES *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Straight Line

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st September 2005	9,496
Additions	1,387
<b>At 31st August 2006</b>	<b><u>10,883</u></b>
<b>DEPRECIATION</b>	
At 1st September 2005	6,355
Charge for year	1,727
<b>At 31st August 2006</b>	<b><u>8,082</u></b>
<b>NET BOOK VALUE</b>	
At 31st August 2006	2,801
At 31st August 2005	<u>3,141</u>

# SECURITY MANAGEMENT & DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st AUGUST 2006

### 3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2005).

### 4. SHARE CAPITAL

#### Authorised share capital:

	2006	2005 (restated)
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 5. CAPITAL EXPENDITURE

The director at the 31st August 2006 had not authorised any future capital expenditure (2005 - £NIL).

### 6. ULTIMATE CONTROLLING PARTY

T Trotter is the ultimate controlling party of the company.