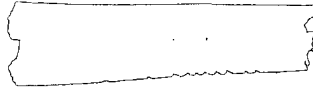


Company Registration No. 02873290 (England and Wales)

# REGISTRARS COPY



**R MARKEY & SONS (UK) LTD**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

TUESDAY



\*A3GJ9MAW\*

A40

16/09/2014

#150

COMPANIES HOUSE

# **R MARKEY & SONS (UK) LTD**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

---

# R MARKEY & SONS (UK) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	-		71	
Investments	2	62,006		62,006	
		<u>62,006</u>		<u>62,077</u>	
<b>Current assets</b>					
Debtors	3	927,354		660,043	
Cash at bank and in hand		206,301		90,638	
		<u>1,133,655</u>		<u>750,681</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(318,223)</u>		<u>(172,231)</u>	
<b>Net current assets</b>		<u>815,432</u>		<u>578,450</u>	
<b>Total assets less current liabilities</b>		<u><u>877,438</u></u>		<u><u>640,527</u></u>	
<b>Capital and reserves</b>					
Called up share capital	4	2		2	
Profit and loss account		877,436		640,525	
<b>Shareholders' funds</b>		<u><u>877,438</u></u>		<u><u>640,527</u></u>	

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 August 2014



M C Steele  
Director

Company Registration No. 02873290

# **R MARKEY & SONS (UK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Straight line
--------------------------------	-------------------

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Revenue recognition**

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

#### **1.7 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.8 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# R MARKEY & SONS (UK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2013 & at 31 December 2013	1,606	62,006	63,612
<b>Depreciation</b>			
At 1 January 2013	1,535	-	1,535
Charge for the year	71	-	71
At 31 December 2013	1,606	-	1,606
<b>Net book value</b>			
At 31 December 2013	-	62,006	62,006
At 31 December 2012	71	62,006	62,077

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
J H Wiggins Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2013	Profit/(loss) for the year 2013
	Principal activity	£	£
J H Wiggins Limited	Superintending agents	198,739	113,835

### 3 Debtors

Debtors include an amount of £409,307 (2012 - £-) which is due after more than one year.

# **R MARKEY & SONS (UK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

<b>4</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>
		<u><u>2</u></u>	<u><u>2</u></u>

### **5 Ultimate parent company**

The ultimate parent company is E.C. Steele Co., Inc., a company registered in the United States of America.