

Registration number 2872985

K Sykes Electrical Services Limited

Directors' report and unaudited financial statements

for the year ended 31 March 2016

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K Sykes Electrical Services Limited

Company information

Directors	Kerry Sykes Gina Sykes
Secretary	Gina Sykes
Company number	2872985
Registered office	52B Ashingdon Road Rochford Essex SS4 1RD
Accountants	Darren Williams & Co Ltd Longacre House Wilcott Shropshire SY4 1BJ
Bankers	Lloyds Bank Plc 77-81 High Street Chelmsford Essex CM1 1DU

K Sykes Electrical Services Limited

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K Sykes Electrical Services Limited

**Directors' report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company was that of building contractors.

Directors


The directors who served during the year are as stated below:

Kerry Sykes

Gina Sykes

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 17 June 2016, and signed on its behalf by:

X 
Gina Sykes
Secretary

K Sykes Electrical Services Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of K Sykes Electrical Services Limited
for the year ended 31 March 2016**

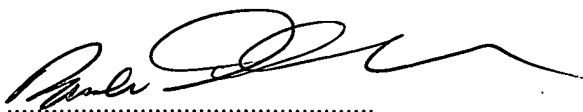
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of K Sykes Electrical Services Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of K Sykes Electrical Services Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K Sykes Electrical Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that K Sykes Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of K Sykes Electrical Services Limited. You consider that K Sykes Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of K Sykes Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Darren Williams & Co Ltd
Chartered Accountants
Longacre House
Wilcott
Shropshire
SY4 1BJ

17 June 2016

K Sykes Electrical Services Limited

Profit and loss account for the year ended 31 March 2016

		2016	2015
	Notes	£	£
Turnover	2	45,480	42,984
Cost of sales		(539)	(134)
Gross profit		44,941	42,850
Administrative expenses		(26,608)	(24,976)
Profit on ordinary activities before taxation		18,333	17,874
Tax on profit on ordinary activities	5	(3,636)	(3,511)
Profit for the year		14,697	14,363
Retained profit brought forward		5,709	4,750
Reserve Movements		(14,889)	(13,404)
Retained profit carried forward		5,517	5,709

The notes on pages 6 to 9 form an integral part of these financial statements.

K Sykes Electrical Services Limited

Balance sheet as at 31 March 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	7	495	357
Current assets			
Debtors	8	9,425	9,184
Cash at bank and in hand		12	471
		<u>9,437</u>	<u>9,655</u>
Creditors: amounts falling due within one year	9	<u>(4,413)</u>	<u>(4,301)</u>
Net current assets		<u>5,024</u>	<u>5,354</u>
Total assets less current liabilities		<u>5,519</u>	<u>5,711</u>
Net assets		<u>5,519</u>	<u>5,711</u>
Capital and reserves			
Called up share capital	10	2	2
Profit and loss account		<u>5,517</u>	<u>5,709</u>
Shareholders' funds		<u>5,519</u>	<u>5,711</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

K Sykes Electrical Services Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

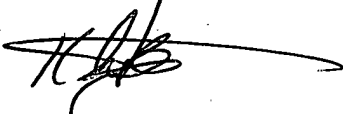
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 17 June 2016, and are signed on their behalf by:

XKS



**Kerry Sykes
Director**

Registration number 2872985

The notes on pages 6 to 9 form an integral part of these financial statements.

K Sykes Electrical Services Limited

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% on net book value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

Operating profit is stated after charging:

Depreciation and other amounts written off tangible assets

2016
£

165

2015
£

119

4. Directors' emoluments

Remuneration and other benefits

2016
£

13,600

2015
£

13,000

K Sykes Electrical Services Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2016 £	2015 £
Current tax		
UK corporation tax at 20.00% (2015 - 20.00%)	3,639	3,539
Adjustments in respect of previous periods	(3)	(28)
	<u>3,636</u>	<u>3,511</u>

Factors affecting tax charge for period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20.00 per cent). The differences are explained below:

	2016 £	2015 £
Profit on ordinary activities before taxation	<u>18,333</u>	<u>17,874</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20.00% (31 March 2015 : 20.00%)	3,667	3,575
Effects of:		
Capital allowances for period in excess of depreciation	(28)	(36)
Adjustments to tax charge in respect of previous periods	(3)	(28)
Current tax charge for period	<u>3,636</u>	<u>3,511</u>

6. Dividends

Dividends paid and proposed on equity shares

	2016 £	2015 £
Paid during the year:		
Equity dividends on Ordinary shares	<u>14,889</u>	<u>13,404</u>
	<u>14,889</u>	<u>13,404</u>

K Sykes Electrical Services Limited

Notes to the financial statements for the year ended 31 March 2016

..... continued

7. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 April 2015	3,151	3,151
Additions	303	303
At 31 March 2016	3,454	3,454
Depreciation		
At 1 April 2015	2,794	2,794
Charge for the year	165	165
At 31 March 2016	2,959	2,959
Net book values		
At 31 March 2016	495	495
At 31 March 2015	357	357

8. Debtors

	2016 £	2015 £
Trade debtors	634	832
Other debtors	8,791	8,352
	9,425	9,184

9. Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	3,639	3,539
Accruals and deferred income	774	762
	4,413	4,301

K Sykes Electrical Services Limited

**Notes to the financial statements
for the year ended 31 March 2016**

..... continued

10. Share capital	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>