

ARCHANT (THORPE) LIMITED

Registered Number: 2872831

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2002



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ARCHANT (THORPE) LIMITED

Registered Number: 2872831

DIRECTORS

J O Ellison
J A Fry
A D Jeakings

SECRETARY

J O Ellison

SOLICITORS

Eversheds
Holland Court
The Close
Norwich
NR1 4DX

REGISTERED OFFICE

Prospect House
Rouen Road
Norwich
NR1 1RE

ARCHANT (THORPE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

The directors present their report together with the financial statements of the company for the year ended 31 December 2002.

RESULTS AND DIVIDENDS

The company did not trade during the year (2001: loss £3,785). The directors do not recommend the payment of a dividend.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company is dormant.

EVENTS DURING THE YEAR

On 1 March 2002, the company changed its name from ECNG (Thorpe) Limited to Archant (Thorpe) Limited.

DIRECTORS AND THEIR INTERESTS

The names of the directors who served during the year were as follows:

	Appointed	Resigned
P M Strong		22-May-02
C H Lawrence	01-Mar-02	28-Nov-02
I A Davies		01-Mar-02
J O Ellison		
J A Fry	04-Oct-02	
A D Jeakings	04-Oct-02	

Mr J A Fry and Mr A D Jeakings were also directors of the holding company at 31 December 2002, and have declared their interests in the shares of the holding company in that company's financial statements.

Mr J O Ellison had the following interests in the shares of the holding company:

	31.12.2001	31.12.2002
Ordinary shares of 20p each	10,581	12,180

ARCHANT (THORPE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2002

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,



JO Ellison
Secretary

16 July 2003

ARCHANT (THORPE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2002

	Note	2002 £	2001 £
Operating costs		-	50
OPERATING (LOSS)		-	(50)
Investment income	2	-	856
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	806
Tax on ordinary activities	3	-	(4,591)
(LOSS) RETAINED FOR THE YEAR	7	-	(3,785)

There are no recognised gains or losses for the period other than those included in the profit and loss account above.

The notes on pages 6 and 7 form part of these financial statements.

ARCHANT (THORPE) LIMITED

BALANCE SHEET - 31 DECEMBER 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Debtors : amounts falling due after more than one year	4	111,141	111,016
CREDITORS			
Corporation tax payable		(309)	(184)
NET CURRENT ASSETS		<u>110,832</u>	<u>110,832</u>
CAPITAL AND RESERVES			
Called up share capital	5	3,600,000	3,600,000
Profit and loss account	6	(3,489,168)	(3,489,168)
EQUITY SHAREHOLDERS' FUNDS	6	<u>110,832</u>	<u>110,832</u>

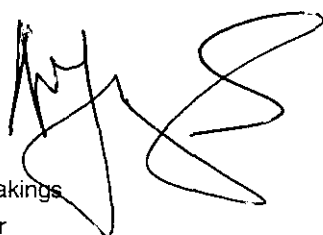
For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 16 July 2003 and signed on their behalf by:



A D Jeakings
Director

ARCHANT (THORPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and are drawn up in accordance with applicable Accounting Standards.

2. INVESTMENT INCOME	2002	2001
	£	£
Income on listed investments	-	695
Bank interest received	-	161
	<hr/>	<hr/>
	-	856
	<hr/>	<hr/>
3. TAXATION	2002	2001
	£	£
UK corporation tax		
Current	-	161
Adjustment relating to previous years	-	4,430
	<hr/>	<hr/>
	-	4,591
	<hr/>	<hr/>
4. DEBTORS	2002	2001
	£	£
Amounts owed by group companies	110,585	110,460
Other debtors	556	556
	<hr/>	<hr/>
	111,141	111,016
	<hr/>	<hr/>
5. CALLED UP SHARE CAPITAL	2002	2001
	£	£
Authorised		
3,750,000 ordinary shares of £1 each	3,750,000	3,750,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
3,600,000 ordinary shares of £1 each	3,600,000	3,600,000
	<hr/>	<hr/>

ARCHANT (THORPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2002

6. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	Share capital £	Profit & loss account £	Shareholders' funds £
At 31 December 2000	3,600,000	(3,485,383)	114,617
Loss for the year	-	(3,785)	(3,785)
At 31 December 2001	3,600,000	(3,489,168)	110,832
Result for the year	-	-	-
At 31 December 2002	3,600,000	(3,489,168)	110,832

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions in FRS 8 from disclosing transactions with related parties that are part of the Archant Limited group.

8. ULTIMATE PARENT UNDERTAKING

At 31 December 2002, the parent undertaking for which group financial statements are drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's financial statements can be obtained from The Registrar, Companies House, Crown Way, Maíndy, Cardiff.

9. STATEMENT OF CASH FLOWS

The Company has taken advantage of the dispensation under FRS1 Section 8 (c) not to publish a cash flow statement. The cash flow statement of the Group is published in the financial statements of Archant Limited.