

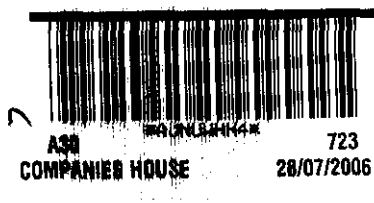
2872831

ARCHANT (THORPE) LIMITED

Registered Number: 2872831

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2005



ARCHANT (THORPE) LIMITED

Registered Number: 2872831

DIRECTORS

J O Ellison
J A Fry
A D Jeakings

SECRETARY

J O Ellison

REGISTERED OFFICE

Prospect House
Rouen Road
Norwich
NR1 1RE

ARCHANT (THORPE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

The directors present their report together with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year.

RESULTS AND DIVIDENDS

The profit for the year, after taxation, amounted to £nil (2004: £38).

The directors do not recommend the payment of a final dividend.

DIRECTORS AND THEIR INTERESTS

The names of the directors who served during the year were as follows:

J O Ellison
J A Fry
A D Jeakings

Mr J A Fry and Mr A D Jeakings were also directors of the holding company at 31 December 2005, and have declared their interests in the shares of the holding company in that company's financial statements.

Mr J O Ellison had the following interests in the shares of the holding company:

	31.12.2004	31.12.2005
Ordinary shares of 20p each	17,492	22,576

ARCHANT (THORPE) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2005

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing this report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

select suitable accounting policies and then apply them consistently ;

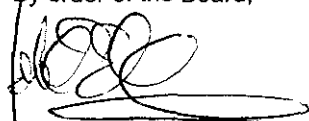
make judgements and estimates that are reasonable and prudent ;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,



JO Ellison
Secretary
24 July 2006

ARCHANT (THORPE) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005 £	2004 £
TURNOVER		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax credit on profit on ordinary activities	2		38
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	5	-	38
		<hr/>	<hr/>

The profit for the financial year includes all recognised gains and losses in the year.

The notes on pages 7 and 8 form part of these financial statements.

ARCHANT (THORPE) LIMITED**BALANCE SHEET - 31 DECEMBER 2005**

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors :			
Amounts falling due after more than one year	3	110,870	110,870
NET ASSETS		<u>110,870</u>	<u>110,870</u>
CAPITAL AND RESERVES			
Called up share capital	4	3,600,000	3,600,000
Profit and loss account	5	(3,489,130)	(3,489,130)
SHAREHOLDERS' FUNDS		<u>110,870</u>	<u>110,870</u>

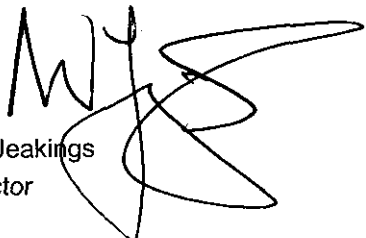
For the year ended 31 December 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 24 July 2006 and signed on their behalf by:


A D Jeakings
Director

The notes on pages 7 and 8 form part of these financial statements.

ARCHANT (THORPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and are drawn up in accordance with United Kingdom Generally Accepted Accounting Practice.

2 TAX ON PROFIT ON ORDINARY ACTIVITIES	2005	2004
	£	£
UK corporation tax charge		
Adjustment relating to previous years	-	(38)
	<u>-</u>	<u>(38)</u>

Factors affecting current tax charge

The tax assessed is lower than the profit on ordinary activities for the year multiplied by the standard rate of corporation tax in the UK of 30% (2004 - 30%), as a result of tax overprovided in previous years.

3 DEBTORS	2005	2004
	£	£
Amounts falling due after more than one year		
Amounts owed by group companies	110,870	110,870
	<u>110,870</u>	<u>110,870</u>

4 CALLED UP SHARE CAPITAL	2005	2004
	£	£
Authorised		
3,750,000 ordinary shares of £1 each	3,750,000	3,750,000
	<u>3,750,000</u>	<u>3,750,000</u>
Allotted, called up and fully paid		
3,600,000 ordinary shares of £1 each	3,600,000	3,600,000
	<u>3,600,000</u>	<u>3,600,000</u>

5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Share capital	Profit & loss account	Shareholders' funds
	£	£	£
At 31 December 2003	3,600,000	(3,489,168)	110,832
Result for the year	-	38	38
At 31 December 2004	<u>3,600,000</u>	<u>(3,489,130)</u>	<u>110,870</u>
Result for the year	-	-	-
At 31 December 2005	<u>3,600,000</u>	<u>(3,489,130)</u>	<u>110,870</u>

ARCHANT (THORPE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2005

6 ULTIMATE PARENT UNDERTAKING

At 31 December 2005, the parent undertaking for which group financial statements are drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's financial statements can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.

7 RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions in FRS 8 from disclosing transactions with related parties that are part of the Archant Limited group.