

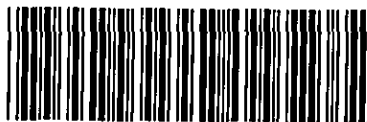
Registered Number  
2872427

**SWAT FINANCIAL PLANNING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended**

**31 December 2008**

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**SWAT FINANCIAL PLANNING LIMITED**

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**SWAT FINANCIAL PLANNING LIMITED****ABBREVIATED BALANCE SHEET as at 31 December 2008**

	<u>Note</u>	<u>2008</u>	<u>2007</u>
<b>CURRENT ASSETS</b>			
Debtors		-	5,112
Cash at bank and in hand		334	12,312
		<u>334</u>	<u>17,424</u>
<b>CREDITORS: Amounts falling due within one year</b>		-	11,288
<b>NET CURRENT ASSETS</b>		<u>334</u>	<u>6,136</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		334	6,136
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	-
<b>NET ASSETS</b>		<u>£ 334</u>	<u>£ 6,136</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			
-equity interests	2	2	2
Profit and loss account		332	6,134
<b>SHAREHOLDERS FUNDS</b>		<u>£ 334</u>	<u>£ 6,136</u>

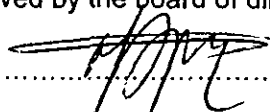
The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 December 2007 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 [of the Act] and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The financial statements were approved by the board of directors on

21 April 2009

DIRECTOR – M J STURGESS



The annexed notes form an integral part of these financial statements.

## **SWAT FINANCIAL PLANNING LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended 31 December 2008**

#### **1 ACCOUNTING POLICIES**

##### **Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents amounts receivable in respect of commissions.

##### **Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatments for tax purposes on a full provision basis.

##### **Non – equity interests**

In order to comply with the provisions of the FRSSE in respect of financial instruments, the A-W ordinary shares have been reclassified as liabilities of the business and are included in creditors. The holders of these shares are entitled to a proportion of commissions generated for the company. Such entitlement to income is reflected in the profit and loss account as other operating charges and any unpaid amounts included in creditors. The payment of dividends on these non equity shares are treated as a reduction in creditors and are not shown as dividends paid in the profit and loss account.

#### **2 SHARE CAPITAL**

	<b><u>2008</u></b>	<b><u>2007</u></b>
Authorised:		
1,000 ordinary shares of £1 each	£ 1,000	£ 1,000
1 each of ordinary A to Z shares of £1 each	<u>26</u>	<u>26</u>

## **SWAT FINANCIAL PLANNING LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**

**For the year ended 31 December 2008**

#### **2 SHARE CAPITAL (continued)**

		<b><u>2008</u></b>	<b><u>2007</u></b>
Allotted, called up and fully paid:			
2 ordinary shares of £1 each	equity shares	£ 2	£ 2
1 A ordinary share of £1	non equity shares	-	1
1 B ordinary share of £1	non equity shares	-	1
1 C ordinary share of £1	non equity shares	-	1
1 D ordinary share of £1	non equity shares	-	1
1 E ordinary share of £1	non equity shares	-	1
1 F ordinary share of £1	non equity shares	-	1
1 G ordinary share of £1	non equity shares	-	1
1 H ordinary share of £1	non equity shares	-	1
1 I ordinary share of £1	non equity shares	-	1
1 J ordinary share of £1	non equity shares	-	1
1 L ordinary share of £1	non equity shares	-	1
1 M ordinary share of £1	non equity shares	-	1
1 N ordinary share of £1	non equity shares	-	1
1 Q ordinary share of £1	non equity shares	-	1
1 R ordinary share of £1	non equity shares	-	1
1 V ordinary share of £1	non equity shares	-	1
1 W ordinary share of £1	non equity shares	-	1

The A to W ordinary shares carry no voting rights and are entitled to return of share capital upon a winding up with no participation in any remainder of assets. Such shares shall be redeemed from surplus assets on a winding up in priority to the ordinary shares.

The shares may be redeemed at par by the company upon the cessation of any joint venture agreement between the member and the company.

Dividends may be declared and paid separately upon each class of shares and the declaration of a dividend on one class of shares shall not entitle the holders of the other classes of share to the declaration of a dividend on the other respective classes of shares.

Under the provisions of the FRSSE (effective January 2007) the A to W ordinary shares are presented as financial liabilities within creditors falling due within one year.

During the period all A to W non equity shareholders were returned their share capital.

#### **3 HOLDING COMPANY**

The company is a wholly owned subsidiary of SWATUK Limited, a company incorporated and registered in England and Wales.

#### **4 ULTIMATE PARENT UNDERTAKING**

The company is ultimately controlled by SWAT Holdings Limited.