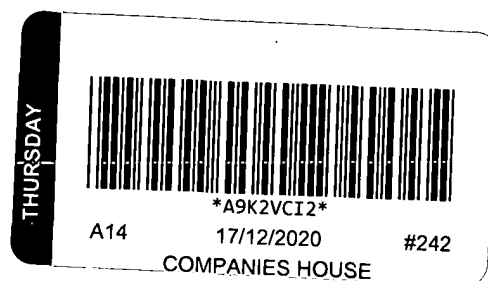


## **Managed Training Services Limited**

### **Directors' report and financial statements**

For the year ended 31 January 2020

Registered number 2872234



## **Contents**

Directors' report	2
Directors' responsibilities statement	3
Balance sheet	4
Notes	5

## **Directors' report**

The Directors present their annual report and the financial statements for the year ended 31 January 2020.

### **Principal activities and business review**

The Company was dormant throughout the year.

### **Going concern**

No material uncertainties that cast significant doubt about the ability of the Company to continue as a going concern have been identified by the directors. The Directors consider that the company has adequate resources to continue in operational existence for the foreseeable future.

### **Results**

The result after taxation for the year amounted to £nil (2019: £nil). The Directors do not recommend the payment of a dividend (2019: £nil).

### **Directors and directors' interests**

The Directors who held office during the year and up to the date of signing these financial statements were as follows:

A Gass  
H Tuffnail

No director had any beneficial interest in the share capital of the Company during the year.

### **Post balance sheet events**

During the year there was a Covid-19 virus outbreak which subsequent to year end became a global pandemic. Refer to note 8 for the effect of the pandemic on the Company's financial statements.

At the end of June 2020, the Apollo Global Management, Inc. acquisition of the Company's ultimate parent (Tech Data Corporation) was finalised resulting in a change from public ownership to private. Refer to note 8.

### **Small companies exemption**

The Directors of the Company have elected to adopt section 414B of the Companies Act 2006. This section allows the Company to not prepare a Strategic report in its annual accounts and thus none has been prepared.

### **Auditors**

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the board

A. Gass  
A. Gass (Dec 11, 2020 14:38 GMT)

A Gass  
Director  
Date: 11-Dec-2020

Registered Office:  
Redwood 2  
Redwood  
Crockford Lane  
Chineham Business Park  
Chineham  
Basingstoke  
Hampshire  
United Kingdom

## **Directors' Responsibilities Statement**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Balance sheet**  
**at 31 January 2020**

	<i>Note</i>	2020 £	2019 £
<b>Current assets</b>			
Debtors	3	590,862	590,862
<b>Net assets</b>		<u>590,862</u>	<u>590,862</u>
<b>Capital and reserves</b>			
Called up share capital	4	402	402
Profit and loss account	5	590,460	590,460
<b>Shareholders' funds</b>		<u>590,862</u>	<u>590,862</u>

For the year ending 31 January 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 10 December 2020 and were signed on its behalf by:

A. Gass

A. Gass (Dec 11, 2020 14:38 GMT)

**A Gass**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1. General information

Managed Training Services Limited is a private company limited by shares, incorporated and domiciled in the United Kingdom, with its registered office at the same address as the principal place of business, in Redwood 2, Crockford Lane, Chineham Business Park, Chineham, Basingstoke, Hampshire, RG24 8WQ.

### 2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. No profit and loss account has been presented on the grounds that the Company has been dormant throughout the current and previous financial period.

The financial statements have been prepared under Financial Reporting Standard 102 with reduced disclosures.

The Company has taken advantage of disclosure exemptions under FRS 102. It has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

### 3. Debtors

	2020 £	2019 £
Amounts owed by parent company	590,862	590,862

### 4. Called up share capital

	2020 £	2019 £
<i>Allotted, called up and fully paid</i>		
Equity		
Ordinary shares at £1 each	402	402

### 5. Profit and loss account

	£
At 31 January 2019 and 31 January 2020	590,460

## Notes (continued)

### 6. Reconciliation of movements in shareholders' funds

	2020	2019
Opening and closing shareholders' funds	590,560	590,560
	£	£

### 7. Ultimate parent Company

The Company's immediate parent undertaking is Horizon Technical Services (UK) Limited, incorporated in the United Kingdom.

The Company's ultimate parent undertaking and controlling party before the Apollo acquisition (see note 8) was Tech Data Corporation, which is incorporated in the USA. Copies of its group financial statements, which include the Company, are available from Tech Data Corporation, 5350 Tech Data Drive, Clearwater, FL33760, USA. The Company's ultimate parent undertaking as at 30 June 2020 is now Apollo Global Management, Inc.

### 8. Events after the reporting period end

Subsequent to year end 31 January 2020, the Covid-19 virus outbreak became a pandemic which affected most businesses across the globe. As the most significant effects of the pandemic occurred subsequent to year end with no impact on the amounts presented in the financial statements for the year, this is considered a non-adjusting event. Furthermore as mentioned in the Director's report and as part of going concern the effects of the pandemic have had no impact on the Company or Group's going concern and therefore no adjustments are deemed necessary in this regard.

At the end of June 2020, the Apollo Global Management, Inc. acquisition of the Company's ultimate parent (Tech Data Corporation) was finalised resulting in a change from public ownership to private as mentioned in the Directors' report. The acquisition does not have an impact on the amounts presented in these financial statements.