

Managed Training Services Limited

Directors' report and financial statements

For the year ended 31 January 2019

Registered number 2872234



Directors' report and financial statements

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 January 2019.

Principal activities and business review

The Company was dormant throughout the year.

Results

The result after taxation for the year amounted to £nil (2018: £nil). The directors do not recommend the payment of a dividend (2018: £nil).

Directors and directors' interests

The directors who held office during the year were as follows:

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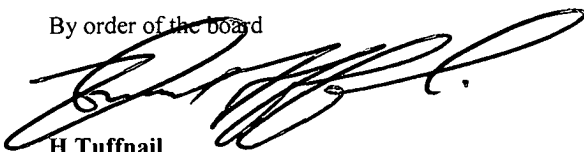
H Tuffnail

No director had any beneficial interest in the share capital of the Company during the year.

Auditors

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the board



H Tuffnail
Director

28 October 2019

Registered Office:
Redwood 2
Redwood
Crockford Lane
Chineham Business Park
Chineham
Basingstoke
Hampshire
United Kingdom
RG24 8WQ

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet
at 31 January 2019

	<i>Note</i>	2019 £	2018 £
Current assets			
Debtors	2	590,560	590,560
Net assets		<u>590,560</u>	<u>590,560</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	590,460	590,460
Shareholders' funds		<u>590,560</u>	<u>590,560</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 28 October 2019 and were signed on its behalf by:



H Tuffnail
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. No profit and loss account has been presented on the grounds that the Company has been dormant throughout the current and previous financial period.

The financial statements have been prepared under Financial Reporting Standard 102 with reduced disclosures.

The company has taken advantage of disclosure exemptions under FRS 102. It has elected to retain its existing accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the company undertakes any new transactions.

2 Debtors

	2019 £	2018 £
Amounts owed by parent company	590,560	590,560
	<u>590,560</u>	<u>590,560</u>

3 Called up share capital

	2019 £	2018 £
<i>Allotted, called up and fully paid</i>		
Equity		
Ordinary shares at £1 each	100	100
	<u>100</u>	<u>100</u>

4 Profit and loss account

	£
At 31 January 2019 and 31 January 2018	590,460
	<u>590,460</u>

Notes (*continued*)

5 Reconciliation of movements in shareholders' funds

	2019 £	2018 £
Opening and closing shareholders' funds	590,560	590,560
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6 Ultimate parent Company

The ultimate parent company is Tech Data Corporation, a company registered in the United States and whose shares trade on the NASDAQ stock market. The Annual Report of Tech Data Corporation can be obtained from the website www.techdata.com.

The results of the Company are included in the consolidated results of Tech Data Corporation for the year ended 31 January 2019.