

**MODAL MINING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2008**



**MODAL MINING LIMITED**

1 of 2

**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2008****BALANCE SHEET**

	Note	2008		2007	
		£	£	£	£
CURRENT ASSETS					
Cash at Bank		19		-	
CREDITORS: Amounts Falling Due Within One Year		(36,240)		(36,133)	
NET CURRENT LIABILITIES			(36,221)		(36,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,221)		(36,133)
SHAREHOLDERS FUNDS					
Share Capital	4		200		200
Profit and Loss Account	7		(36,421)		(36,333)
			(36,221)		(36,133)

The financial statements were approved by the directors on 20th March 2009.

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

  
MR G. LL. WILLIAMS - DIRECTOR

The notes on page 2 form an integral part of the accounts.

**MODAL MINING LIMITED**

2 of 2

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2008**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

**2. CALLED UP SHARE CAPITAL**

	<b>Ordinary Shares of £1 each</b>	
	<b>2008</b>	<b>2007</b>
	<b>No.</b>	<b>No.</b>
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid	200	200
	<hr/>	<hr/>