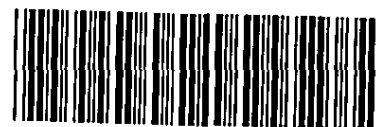


Company No 02871139

**MODAL MINING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2007**

TUESDAY



\*ANKG6ZAC\*

A56

29/04/2008

152

COMPANIES HOUSE

**MODAL MINING LIMITED**

1 of 2

**FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 JUNE 2007****BALANCE SHEET**

	Note	£	2007	£	£	2006	£
CURRENT ASSETS							
Cash at Bank		-			2		
CREDITORS Amounts Falling Due Within One Year				(36,133)		(36,075)	
NET CURRENT LIABILITIES				(36,133)		(36,073)	
TOTAL ASSETS LESS CURRENT LIABILITIES				(36,133)		(36,073)	
SHAREHOLDERS FUNDS							
Share Capital	4			200		200	
Profit and Loss Account	7			(36,333)		(36,273)	
				(36,133)		(36,273)	

The financial statements were approved by the directors on 20th March 2008

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

a) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company

These accounts have been prepared under the special provisions of Part VII of the Companies Act 1985 applicable to small companies

  
MR G LL WILLIAMS - DIRECTOR

The notes on page 2 form an integral part of the accounts

## FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2007

## NOTES TO THE ACCOUNTS

## 1. ACCOUNTING POLICIES

**Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention

**Deferred Taxation**

Deferred taxation is provided only on those timing differences that, in the opinion of the directors, will give rise to a liability. The provision is calculated on the liability method at corporation tax rates ruling at the balance sheet date.

## 2. CALLED UP SHARE CAPITAL

	Ordinary Shares of £1 each	
	2007 No.	2006 No.
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid	200	200
	<hr/>	<hr/>