

COMPANY REGISTRATION NUMBER 02871100

**BEDE INVESTMENT PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2013**

FRIDAY



\*A3H91RLS\*

A25

26/09/2014

#41

COMPANIES HOUSE

# **BEDE INVESTMENT PROPERTIES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# BEDE INVESTMENT PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>250,000</u>	<u>250,000</u>
<b>CURRENT ASSETS</b>			
Debtors		128,065	105,801
Cash at bank and in hand		<u>24,969</u>	<u>42,879</u>
		153,034	148,680
<b>CREDITORS: Amounts falling due within one year</b>		<u>207,385</u>	<u>224,236</u>
<b>NET CURRENT LIABILITIES</b>		<b>(54,351)</b>	<b>(75,556)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>195,649</b></u>	<u><b>174,444</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	98	98
Profit and loss account		<u>195,551</u>	<u>174,346</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>195,649</b></u>	<u><b>174,444</b></u>

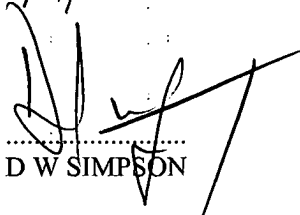
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/09/2014, and are signed on their behalf by:

  
D W SIMPSON

  
D F CLARKE

Company Registration Number: 02871100

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **BEDE INVESTMENT PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents rent and related service costs receivable from tenants.

#### **Fixed assets**

No depreciation or amortisation is provided in respect of freehold or leasehold investment properties. This represents a departure from Companies Act 2006 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Fixed assets are reviewed for impairment where, in the directors' opinion, current circumstances or events indicate an impairment in the carrying value of an asset.

In accordance with SSAP 19, investment properties are periodically revalued and the aggregate surplus or deficit is transferred to a revaluation reserve, or in the case where the deficit is greater than the previous cumulative surpluses, to the profit and loss account.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence, it is more likely that the taxable gain will be rolled over into replacement assets and charged to tax only where replacement assets are sold.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# BEDE INVESTMENT PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 January 2013 and 31 December 2013	<u>250,000</u>
<b>DEPRECIATION</b>	<u>—</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>250,000</u>
At 31 December 2012	<u>250,000</u>

The property is held on a long lease. In the directors' opinion the cost stated approximates to open market value at the beginning and end of the period.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>98</u>	<u>98</u>	<u>98</u>	<u>98</u>