

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000  
FOR  
FINHILL LIMITED**



A31  
COMPANIES HOUSE

\*AXQE2J6\*

0204  
21/07/01

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**DIRECTORS:**

P J Cross  
N D Cross

**SECRETARY:**

Mrs PJ Cross

**REGISTERED OFFICE:**

179-181 North End Road  
London  
W14 9NL

**REGISTERED NUMBER:**

2870994 (England and Wales)

**ACCOUNTANTS:**

Cooper Hathaway  
Radnor House  
93-97 Regent Street  
London W1R 7TD

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property owning and managing.

**DIRECTORS**

The directors during the year under review were:

P J Cross  
N D Cross

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00
<b>Ordinary £1 shares</b>		
P J Cross	2	2
N D Cross	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Dated: 25/1/01

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2000**

		31.12.00	31.12.99
	Notes	£	£
<b>TURNOVER</b>		63,672	78,954
Administrative expenses		43,918	41,931
<b>OPERATING PROFIT</b>	2	19,754	37,023
Interest receivable and similar income		-	51
		19,754	37,074
Interest payable and similar charges		1,471	1,536
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		18,283	35,538
Tax on profit on ordinary activities	3	4,493	6,736
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		13,790	28,802
Dividends	4	21,000	21,250
		(7,210)	7,552
Retained profit brought forward		27,137	19,585
<b>RETAINED PROFIT CARRIED FORWARD</b>		£19,927	£27,137

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		1		8,387
<b>CURRENT ASSETS:</b>					
Debtors	6	24,000		24,000	
Cash at bank		7,321		37,262	
		31,321		61,262	
<b>CREDITORS:</b> Amounts falling due within one year	7	11,391		42,508	
<b>NET CURRENT ASSETS:</b>			19,930		18,754
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£19,931		£27,141
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		4		4
Profit and loss account			19,927		27,137
<b>SHAREHOLDERS' FUNDS:</b>			£19,931		£27,141

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

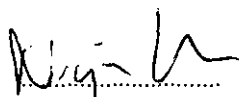
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
- DIRECTOR

Approved by the Board on 25/6/01



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 January 2000	17,175
Additions	(16,375)
At 31 December 2000	800
<b>DEPRECIATION:</b>	
At 1 January 2000	8,788
Charge for year	4,293
Eliminated on disposals	(12,282)
At 31 December 2000	799
<b>NET BOOK VALUE:</b>	
At 31 December 2000	1
At 31 December 1999	8,387

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 January 2000	16,375
Additions	(16,375)
At 31 December 2000	-
<b>DEPRECIATION:</b>	
At 1 January 2000	8,188
Charge for year	4,094
Eliminated on disposals	(12,282)
At 31 December 2000	-
<b>NET BOOK VALUE:</b>	
At 31 December 2000	-
At 31 December 1999	8,187

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.00 £	31.12.99 £
Other debtors	24,000	24,000



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2000**

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.00	31.12.99
	£	£
Trade creditors	-	20,000
Directors current accounts	1,101	486
V.A.T.	3,798	10,843
Social security & other taxes	1,559	2,841
Taxation	3,958	7,463
Accrued expenses	975	875
	<u>11,391</u>	<u>42,508</u>

**8. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
FINHILL LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cooper Hathaway  
Radnor House  
93-97 Regent Street  
London W1R 7TD

*Cooper Hathaway*

Dated:

*26/6/2001*