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**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
FINHILL LIMITED**

FRIDAY



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31/10/2008

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COMPANIES HOUSE

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2007**

DIRECTORS:

P J Cross
N D Cross

SECRETARY:

Mrs P Cross

REGISTERED OFFICE:

Suite 304, Erico House
93-99 Upper Richmond Road
London
SW15 2TG

REGISTERED NUMBER:

02870994 (England and Wales)

ACCOUNTANTS.

Cooper Hathaway Limited
The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

FINHILL LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owning and managing

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2007 to the date of this report

P J Cross

N D Cross

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

Director



X

Date

15/12/07

X

FINHILL LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Notes	31 12 07 £	31 12 06 £
TURNOVER		39,901	36,620
Administrative expenses		<u>14,330</u>	<u>12,973</u>
OPERATING PROFIT	2	25,571	23,647
Interest receivable and similar income		<u>68</u>	<u>55</u>
		25,639	23,702
Interest payable and similar charges		<u>9</u>	<u>10</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		25,630	23,692
Tax on profit on ordinary activities	3	<u>5,247</u>	<u>4,747</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>20,383</u></u>	<u><u>18,945</u></u>

The notes form part of these financial statements

FINHILL LIMITED

**BALANCE SHEET
31 DECEMBER 2007**

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	5		1		1
CURRENT ASSETS					
Debtors	6	3,000		4,392	
Cash at bank		3,902		2,210	
		<u>6,902</u>		<u>6,602</u>	
CREDITORS					
Amounts falling due within one year	7	<u>6,254</u>		<u>4,839</u>	
NET CURRENT ASSETS			<u>648</u>		<u>1,763</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>649</u>		<u>1,764</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		<u>645</u>		<u>1,760</u>
SHAREHOLDERS' FUNDS			<u>649</u>		<u>1,764</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

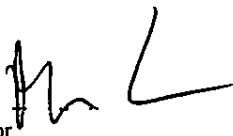
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on

1/1/08

and were signed on its behalf by

Director




The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 07 £	31 12 06 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 07 £	31 12 06 £
Current tax		
UK corporation tax	<u>5,247</u>	<u>4,747</u>
Tax on profit on ordinary activities	<u>5,247</u>	<u>4,747</u>

4 DIVIDENDS

	31 12 07 £	31 12 06 £
Ordinary shares of £1 each		
Final	<u>21,498</u>	<u>24,616</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2007 and 31 December 2007	<u>800</u>
DEPRECIATION	
At 1 January 2007 and 31 December 2007	<u>799</u>
NET BOOK VALUE	
At 31 December 2007	<u>1</u>
At 31 December 2006	<u>1</u>

FINHILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2007**

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 07	31 12 06
	£	£
Trade debtors	-	1,392
Other debtors	3,000	3,000
	<u>3,000</u>	<u>4,392</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 07	31 12 06
	£	£
Taxation and social security	6,254	4,839
	<u>6,254</u>	<u>4,839</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	31 12 07 £	31 12 06 £
4	Ordinary		<u>4</u>	<u>4</u>

9 RESERVES

	Profit and loss account £
At 1 January 2007	1,760
Profit for the year	20,383
Dividends	<u>(21,498)</u>
At 31 December 2007	<u>645</u>