

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006
FOR
FINHILL LIMITED**

TUESDAY



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COMPANIES HOUSE

FINHILL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2006**

DIRECTORS

P J Cross
N D Cross

SECRETARY

Mrs P Cross

REGISTERED OFFICE

Suite 304, Erico House
93-99 Upper Richmond Road
London
SW15 2TG

REGISTERED NUMBER

287094 (England and Wales)

ACCOUNTANTS

Cooper Hathaway Limited
The Ground Floor, Suite G1
Buckingham Court
78 Buckingham Gate
London
SW1E 6PE

FINHILL LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owning and managing

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2006 to the date of this report

P J Cross
N D Cross

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Date 29/12/07

FINHILL LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	Notes	31 12 06 £	31 12 05 £
TURNOVER		36,620	42,848
Administrative expenses		<u>12,973</u>	<u>29,291</u>
OPERATING PROFIT	2	23,647	13,557
Interest receivable and similar income		<u>55</u>	<u>92</u>
		23,702	13 649
Interest payable and similar charges		<u>10</u>	<u>8</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,692	13,641
Tax on profit on ordinary activities	3	<u>4,747</u>	<u>1,735</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>18,945</u>	<u>11,906</u>

The notes form part of these financial statements

FINHILL LIMITED

**BALANCE SHEET
31 DECEMBER 2006**

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Tangible assets	5		1		1
CURRENT ASSETS					
Debtors	6	4,392		6,872	
Cash at bank		2 210		4,314	
		<u>6,602</u>		<u>11,186</u>	
CREDITORS					
Amounts falling due within one year	7	4,839		3,752	
NET CURRENT ASSETS			<u>1,763</u>		<u>7,434</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,764</u>		<u>7,435</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		1,760		7,431
SHAREHOLDERS' FUNDS			<u>1,764</u>		<u>7,435</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

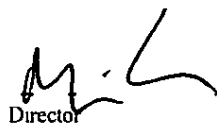
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on

29/10/07

and were signed on its behalf by


Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 06 £	31 12 05 £
Directors' emoluments and other benefits etc	-	15,250
	<u> </u>	<u> </u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 06 £	31 12 05 £
Current tax		
UK corporation tax	4,747	1,735
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	4,747	1,735
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 12 06 £	31 12 05 £
Ordinary shares of £1 each		
Final	24,616	4,529
	<u> </u>	<u> </u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2006	
and 31 December 2006	800
	<u> </u>
DEPRECIATION	
At 1 January 2006	
and 31 December 2006	799
	<u> </u>
NET BOOK VALUE	
At 31 December 2006	1
	<u> </u>
At 31 December 2005	1
	<u> </u>

FINHILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2006**

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 06	31 12 05
	£	£
Trade debtors	1,392	-
Other debtors	3,000	6,872
	<u>4,392</u>	<u>6,872</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 06	31 12 05
	£	£
Taxation and social security	4,839	3,752
	<u>4,839</u>	<u>3,752</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
1,000	Ordinary		1,000	1,000
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 12 06	31 12 05
		£1	£	£
4	Ordinary		4	4
			<u>4</u>	<u>4</u>

9 RESERVES

	Profit and loss account £
At 1 January 2006	7,431
Profit for the year	18,945
Dividends	<u>(24,616)</u>
At 31 December 2006	<u>1,760</u>