

**BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**

Registered No 2870913

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24/03/2012  
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# **BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED**

## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011**

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# **BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report and the financial statements of the company for the year ended 30 June 2011

### **PRINCIPAL ACTIVITY**

The company is a general partner in Birmingham BP Partnership

### **BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

The company did not trade during the year, and, accordingly no profit and loss account is prepared  
The directors believe that the current performance will continue for the foreseeable future

### **RESULTS AND DIVIDENDS**

The result for the financial year amounted to £nil (2010 £nil) The directors do not propose a dividend (2010 £nil)

### **DIRECTORS AND THEIR INTERESTS**

The following served as directors during the year

J M Cornell  
R P Reed

None of the directors who held office at 30 June 2011 held any beneficial interests in the shares of the company at any time in the year

### **By order of the board**



**A Wellman**  
**For and on behalf of Ancosec Ltd**  
*Secretary*

**Registered address**  
Arlington House  
Arlington Business Park  
Theale  
Reading  
Berkshire  
RG7 4SA

22 March 2012

# **BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

# BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED

## BALANCE SHEET AS AT 30 JUNE 2011

	NOTE	At 30 June 2011 £	At 30 June 2010 £
FIXED ASSETS			
Investment in partnership	2	<u>152,794</u>	<u>152,794</u>
		152,794	152,794
CURRENT ASSETS			
Debtors	3	31,064	31,064
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	4	<u>(29,328)</u>	<u>(29,328)</u>
NET CURRENT ASSETS		<u>1,736</u>	<u>1,736</u>
NET ASSETS		<u>154,530</u>	<u>154,530</u>
CAPITAL AND RESERVES			
Called up share capital	5	101,000	101,000
Profit and loss account	6	<u>53,530</u>	<u>53,530</u>
SHAREHOLDERS' FUNDS	7	<u>154,530</u>	<u>154,530</u>

The company was dormant within the meaning of Section 480 of the Companies Act 2006 throughout the year ended 30 June 2011

For the year ended 30 June 2011 the company was entitled to exemption from audit under Section 480(1) of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year ended 30 June 2011 in accordance with Sections 476(1)-(3) of the Companies Act 2006

The director's acknowledge their responsibility for (i) Ensuring the company keeps accounting records which comply with Section 386, and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with Section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 3 to 6 were approved by the Board of Directors on 22 March 2012 and were signed on its behalf by



**R P Reed**  
Director

# BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation

The financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards. The principal accounting policies are set out below.

#### b) Deferred taxation

A full provision is made for deferred tax assets and liabilities arising between the recognition of gains and losses in the financial statements and their recognition in a tax computation, where the originating transaction or event has occurred by the balance sheet date. Deferred tax assets and liabilities are not discounted.

#### c) Interest

Interest payable is expensed through the profit and loss account as incurred.

### 2. INVESTMENT IN PARTNERSHIP

	At 30 June 2011 £	At 30 June 2010 £
At 1 July 2010	152,794	152,794
Share of profit for the year	-	-
	<hr/>	<hr/>
At 30 June 2011	152,794	152,794
	<hr/>	<hr/>

The company holds a 1% interest as a general partner in Birmingham Business Park Partnership. The net assets of BBP Partnership at 30 June 2011 were £16,071,772 (2010: £16,071,772) and the retained profit for the financial year ended 30 June 2011 was £nil (2010: £nil). The partnership did not trade during the year.

# BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011 (Continued)

### 3. DEBTORS: AMOUNTS RECEIVABLE WITHIN ONE YEAR

	At 30 June 2011 £	At 30 June 2010 £
Amounts receivable from group companies	31,064	31,064
	<u>31,064</u>	<u>31,064</u>

### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	At 30 June 2011 £	At 30 June 2010 £
Amount owed to group companies	23,179	23,179
Other creditors	6,149	6,149
	<u>29,328</u>	<u>29,328</u>

### 5. CALLED UP SHARE CAPITAL

	At 30 June 2011 £	At 30 June 2010 £
Authorised, allotted, called up and fully paid		
50,500 ordinary A shares of £1 each	50,500	50,500
50,500 ordinary B shares of £1 each	50,500	50,500
	<u>101,000</u>	<u>101,000</u>

### 6. RESERVES

	Profit and Loss Account £
At 1 July 2010	53,530
Result for the financial year	-
	<u>53,530</u>
At 30 June 2011	53,530

# **BIRMINGHAM BUSINESS PARK (JOINT VENTURE) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011 (Continued)**

### **7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>At 30 June 2011 £</b>	<b>At 30 June 2010 £</b>
Result for the financial year	-	-
Opening shareholders' funds	<u>53,530</u>	<u>53,530</u>
Closing shareholders' funds	<u>53,530</u>	<u>53,530</u>

### **8. RELATED PARTY TRANSACTIONS**

The company is exempt from the requirement of Financial Reporting Standard No 8, 'Related Party Disclosures' from disclosing transactions with other group companies

### **9. ULTIMATE CONTROLLING PARTY**

The immediate parent company is Goodman Real Estate Developments (2003) The ultimate controlling party is Goodman Limited, a company domiciled in Australia (Registered address Level 17, 60 Castlereagh Street, Sydney NSW 2000)

Copies of the consolidated accounts of the ultimate controlling party are available from Goodman Limited (Registered address Level 17, 60 Castlereagh Street, Sydney NSW 2000)