

Company Registration No 2870856 (England and Wales)

**CREATIVE MEDIA GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2006**



# CREATIVE MEDIA GROUP LIMITED

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# CREATIVE MEDIA GROUP LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2006

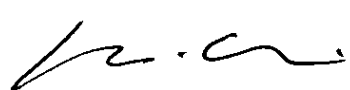
	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,385		7,567
Investments	2		3		3
			<u>1,388</u>		<u>7,570</u>
<b>Current assets</b>					
Debtors		150,609		61,218	
Cash at bank and in hand		20		29,756	
		<u>150,629</u>		<u>90,974</u>	
<b>Creditors amounts falling due within one year</b>		<u>(318,804)</u>		<u>(343,008)</u>	
<b>Net current liabilities</b>			<u>(168,175)</u>		<u>(252,034)</u>
<b>Total assets less current liabilities</b>			<u>(166,787)</u>		<u>(244,464)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(166,887)</u>		<u>(244,564)</u>
<b>Shareholders' funds</b>			<u>(166,787)</u>		<u>(244,464)</u>

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

  
Mr K P Deakin  
Director

# CREATIVE MEDIA GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

The accounts have been drawn up on a going concern basis, the validity of which depends upon future credit being available. The company meets its day to day working capital requirement through the continued support of the company's suppliers' extended credit terms, and the director who has confirmed his support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

The financial statements have been prepared on the going concern basis and the director confirms his belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

#### **1.2 Turnover**

Turnover represents amounts receivable for media purchasing services rendered net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line
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#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

#### **1.6 Work in Progress**

Work in Progress is valued at the lower of cost and net realisable value.

# CREATIVE MEDIA GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 September 2005 & at 31 August 2006	62,808	3	62,811
<b>Depreciation</b>			
At 1 September 2005	55,241	-	55,241
Charge for the year	6,182	-	6,182
At 31 August 2006	61,423	-	61,423
<b>Net book value</b>			
At 31 August 2006	1,385	3	1,388
At 31 August 2005	7,567	3	7,570

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Web'll Yell Limited	England and Wales	Ordinary	100 00
Pets on Holiday Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2006 £	Profit for the year 2006 £
	<b>Principal activity</b>		
Web'll Yell Limited	Dormant	2	-
Pets on Holiday Limited	Dormant	1	-

# CREATIVE MEDIA GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2006

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<b>3</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>