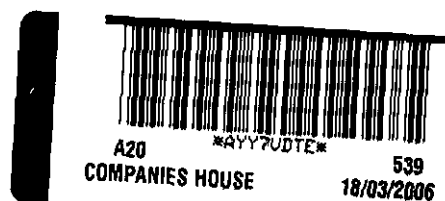


Company Registration No. 2870856 (England and Wales)

CREATIVE MEDIA GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005



Vantis Booth Anderson
Chartered Accountants

CREATIVE MEDIA GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

CREATIVE MEDIA GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2005

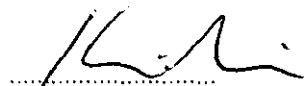
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,567		18,180
Investments	2		3		3
			<u>7,570</u>		<u>18,183</u>
Current assets					
Debtors		61,218		285,376	
Cash at bank and in hand		29,756		126,507	
		<u>90,974</u>		<u>411,883</u>	
Creditors: amounts falling due within one year		<u>(343,008)</u>		<u>(646,582)</u>	
Net current liabilities			<u>(252,034)</u>		<u>(234,699)</u>
Total assets less current liabilities			<u>(244,464)</u>		<u>(216,516)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(244,564)</u>		<u>(216,616)</u>
Shareholders' funds			<u>(244,464)</u>		<u>(216,516)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 22/2/06



K P Deakin
Director

CREATIVE MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The accounts have been drawn up on a going concern basis, the validity of which depends upon future credit being available. The company meets its day to day working capital requirement through the continued support of the company's suppliers' extended credit terms, and the director who has confirmed his support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

The financial statements have been prepared on the going concern basis and the director confirms his belief in the company's ability to continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

1.2 Turnover

Turnover represents amounts receivable for media purchasing services rendered net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% Straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.6 Work in Progress

Work in Progress is valued at the lower of cost and net realisable value.

CREATIVE MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 September 2004	77,094	3	77,097
Disposals	(14,286)	-	(14,286)
At 31 August 2005	62,808	3	62,811
Depreciation			
At 1 September 2004	58,914	-	58,914
On disposals	(14,286)	-	(14,286)
Charge for the year	10,613	-	10,613
At 31 August 2005	55,241	-	55,241
Net book value			
At 31 August 2005	7,567	3	7,570
At 31 August 2004	18,180	3	18,183

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Web'll Yell Limited	England and Wales	Ordinary	100
Pets on Holiday Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005	Profit for the year 2005
	£	£
Web'll Yell Limited	2	-
Pets on Holiday Limited	1	-

CREATIVE MEDIA GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>