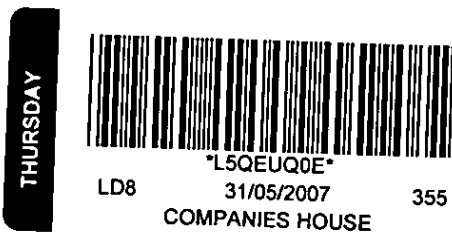


Company Registration No. 02870808 (England and Wales)

RPM3 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



RPM3 LIMITED

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RPM3 LIMITED

INDEPENDENT AUDITORS' REPORT TO RPM3 LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985 UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of RPM3 Limited for the year ended 31 January 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Higgisons

31.5.07

Chartered Accountants
Registered Auditor

Higgison House
381-383 City Road
London EC1V 1NW
Great Britain

RPM3 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets			61,252		79,020
Current assets					
Stocks		55,639		46,331	
Debtors		53,425		17,269	
Cash at bank and in hand		12,018		20,245	
		<u>121,082</u>		<u>83,845</u>	
Creditors: amounts falling due within one year		<u>(799,278)</u>		<u>(684,287)</u>	
Net current liabilities			<u>(678,196)</u>		<u>(600,442)</u>
Total assets less current liabilities			<u>(616,944)</u>		<u>(521,422)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(616,946)</u>		<u>(521,424)</u>
Shareholders' funds			<u>(616,944)</u>		<u>(521,422)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31/05/2007

M-L Butten
Director

RPM3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% on cost
Fixtures, fittings & equipment	20% - 25% on cost

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2005	10,000	216,921	226,921
Additions	-	2,600	2,600
At 31 January 2006	10,000	219,521	229,521
Depreciation			
At 1 February 2005	10,000	137,901	147,901
Charge for the year	-	20,368	20,368
At 31 January 2006	10,000	158,269	168,269
Net book value			
At 31 January 2006	-	61,252	61,252
At 31 January 2005	-	79,020	79,020

RPM3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>