

Registered number
2870805

Tameace Limited
Unaudited financial statements
31 January 2021



Tameace Limited
Report and accounts
Contents

	Page
Directors' report	1
Statement of income and retained earnings	2
Statement of financial position	3
Notes to the accounts	4 - 5

Tameace Limited

Registered number: 2870805

Directors' Report

The directors present their report and unaudited financial statements for the year ended 31 January 2021.

Principal activities

The company's principal activity during the year continued to be that of property dealers trading solely as nominees on behalf of the parent company, Coralmint Ltd.

Directors

The following persons served as directors during the year:

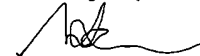
T S Cole

M N Steinberg

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 October 2021 and signed on its behalf.

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M N Steinberg
Director

Tameace Limited
Statement of income and retained earnings
for the year ended 31 January 2021

	Notes	2021 £	2020 £
Other operating income		258,560	17,325
Operating profit		<u>258,560</u>	<u>17,325</u>
Profit on ordinary activities before taxation		<u>258,560</u>	<u>17,325</u>
Profit for the financial year		<u>258,560</u>	<u>17,325</u>
Share of profits divisible as follows:			
Coralmint Limited		(258,560)	(17,325)
		<u>(258,560)</u>	<u>(17,325)</u>
Retained earnings for the year		<u>-</u>	<u>-</u>

The notes on pages 4 to 5 form part of these financial statements.

Tameace Limited**Registered number:** 2870805**Statement of financial position
as at 31 January 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	3	332,365	73,805
Creditors: amounts falling due within one year	4	(332,363)	-
Net Current Assets		2	73,805
Total assets less current liabilities		2	73,805
Creditors: amounts falling due after more than one year	5	-	(73,803)
Net Assets		2	2
Capital and reserves			
Called up share capital		2	2
Shareholder's funds		2	2

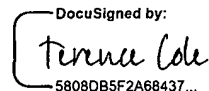
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The member has not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

DocuSigned by:

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T S Cole

Director

Approved by the board on 25 October 2021

The notes on pages 4 to 5 form part of these financial statements.

Tameace Limited
Notes to the financial statements
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Functional currency

Pound Sterling is the currency of the primary economic environment in which the entity operates.

Going Concern

The going concern basis has been used as the directors consider that this is the appropriate basis to use following discussion with all company creditors. The company can continue to trade as financial support is available.

2 Employees & directors

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Debtors

	2021	2020
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>332,365</u>	<u>73,805</u>

Tameace Limited
Notes to the financial statements
for the year ended 31 January 2021

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	332,363	-

5 Creditors: amounts falling due after one year	2021	2020
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	73,803

6 Controlling party

Coralmint Limited owns 100% of the issued share capital in Tameace Limited and is registered in England and Wales.

7 Other Information

Tameace Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 10 Upper Berkeley Street, London, W1H 7PE.