

Registered number
2870805

Tameace Limited
Report and Accounts
31 January 2016

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Tameace Limited
Report and accounts
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Tameace Limited**Registered number: 2870805****Directors' Report**

The directors present their report with the financial statements of the company for the year ended 31 January 2016.

Principal activities

The company's principal activity during the year continued to be that of property dealers trading solely as nominees on behalf of the parent company, Coralmint Ltd.

Directors and directors' interests

The directors at the balance sheet date were:

M N Steinberg

T S Cole

Employment of disabled persons**Directors' responsibilities for the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

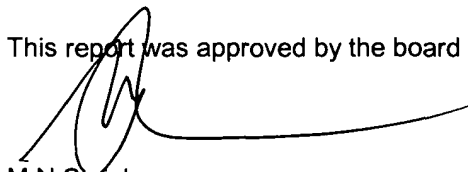
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 December 2016



M N Steinberg
Director

Tameace Limited
Profit and Loss Account
for the year ended 31 January 2016

	Notes	2016 £	2015 £
Cost of sales		-	(18,776)
Gross loss		<u>-</u>	<u>(18,776)</u>
Other operating income		5,642	-
Operating profit/(loss)		<u>5,642</u>	<u>(18,776)</u>
Profit/(loss) on ordinary activities before taxation		<u>5,642</u>	<u>(18,776)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>5,642</u>	<u>(18,776)</u>
Share of profits divisible as follows:			
Coralmint Limited		5,642	(18,776)
Profit for the financial year		<u>-</u>	<u>-</u>

Continuing operations

The above profit and loss account relates to continuing operations.
None of the company's activities were acquired or discontinued during the above two financial years.

Recognised gains or losses

There were no recognised gains or losses in the above two financial years.

The notes on pages 4 form part of these financial statements

Tameace Limited
Balance Sheet
as at 31 January 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	2	5,644	-
Net current assets		<u>5,644</u>	<u>-</u>
Total assets less current liabilities		<u>5,644</u>	<u>-</u>
Creditors: amounts falling due after more than one year	3	(5,642)	(18,774)
Net assets/(liabilities)		<u>2</u>	<u>(18,774)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		-	(18,776)
Shareholders' funds		<u>2</u>	<u>(18,774)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

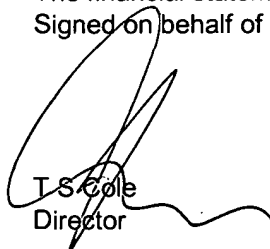
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 14 December 2016

Signed on behalf of the Board of Directors by


T. S. Cole
Director

The notes on pages 4 form part of these financial statements

Company Registration No: 2870805

Tameace Limited
Notes to the Accounts
for the year ended 31 January 2016

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Motor vehicles	25% straight line
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Cash flow statement

The company has taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Tameace Limited
Notes to the Accounts
for the year ended 31 January 2016

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Debtors	2016	2015
	£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

<u>5,644</u>	<u>-</u>
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3 Creditors: amounts falling due after one year	2016	2015
	£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

<u>5,642</u>	<u>18,774</u>
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4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2
B Ordinary shares	£1 each	2	<u>-</u>	<u>-</u>

5 Tax on profit on ordinary activities

There is no charge for taxation as the company trades solely as a nominee on behalf of its parent company.

5 Related party transactions	2016	2015
	£	£

Baronbook Limited

100% Subsidiary of Tameace limited

The balance relates to the share of joint venture profit

Amount due from the related party	<u>5,642</u>	<u>-</u>
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6 Ultimate controlling party

Coralmint Limited owns 100% of the issued share capital in Tameace Limited, a company registered in England and Wales.