

Registered Number 02870335

Glamorgan Power Co. Limited

Abbreviated Accounts

30 November 2011

Glamorgan Power Co. Limited

Registered Number 02870335

Company Information

Registered Office:

Ffynonau Duon Farm
Pentwyn
Fochriw
BARGOED
CF81 9NR

Reporting Accountants:

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Glamorgan Power Co. Limited

Registered Number 02870335

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	923,999	891,771
		<u>923,999</u>	<u>891,771</u>
Current assets			
Debtors	3	3,575	700
Cash at bank and in hand		2,200	8,986
Total current assets		<u>5,775</u>	<u>9,686</u>
Creditors: amounts falling due within one year		(900)	(1,074)
Net current assets (liabilities)		4,875	8,612
Total assets less current liabilities		<u>928,874</u>	<u>900,383</u>
Creditors: amounts falling due after more than one year		(941,217)	(916,043)
Total net assets (liabilities)		<u>(12,343)</u>	<u>(15,660)</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		(12,346)	(15,663)
Shareholders funds		<u>(12,343)</u>	<u>(15,660)</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2012

And signed on their behalf by:

B J Llewellyn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Going concern

At 30 November 2011 the company had net liabilities of £12,343. However, the going concern basis for the preparation of the financial statements is considered appropriate in view of the fact that the company will continue to have financial support of the directors for the foreseeable future.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2010	893,375
Additions	32,228
At 30 November 2011	<u>925,603</u>
 Depreciation	
At 01 December 2010	1,604
At 30 November 2011	<u>1,604</u>
 Net Book Value	
At 30 November 2011	923,999
At 30 November 2010	<u>891,771</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £3,575 (2010 £-).

2011	2010
£	£

Other debtors	<u>3,575</u>	<u>700</u>
	3,575	700

4 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3