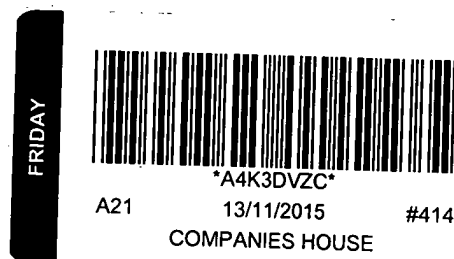


Company Registration No. 02870158 (England and Wales)

Pilgrim Technology Limited
Abbreviated Financial Statements
For the Year Ended
30 April 2015



PILGRIM TECHNOLOGY LIMITED

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PILGRIM TECHNOLOGY LIMITED

INDEPENDENT AUDITORS' REPORT TO PILGRIM TECHNOLOGY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Pilgrim Technology Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Montpelier Audit Limited

Andrew McDonald MA ACA
Senior Statutory Auditor
For and on behalf of
Montpelier Audit Limited, Statutory Auditor
PRESTON

Date: 5/11/2015

PILGRIM TECHNOLOGY LIMITED

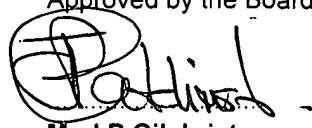
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Current assets					
Stocks		447,778		447,778	
Debtors		1,882		-	
Deferred tax asset		-		-	
Cash at bank and in hand		59,984		100,037	
		<u>509,644</u>		<u>547,815</u>	
Creditors: amounts falling due within one year		<u>(46,636)</u>		<u>(36,128)</u>	
Total assets less current liabilities			463,008		511,687
Provisions for liabilities					
Capital and reserves					
Called up share capital	2		1,875		1,875
Profit and loss account			461,133		509,812
Shareholders' funds			<u>463,008</u>		<u>511,687</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5/NOV/15


Mr J P Gilchrist
Director

Company Registration No. 02870158

PILGRIM TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Stock and work in progress

Stock held relates to land for re-sale.

Stock is valued at the lower of cost and net realisable value.

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.4 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Going concern

The directors have concluded that it is appropriate to prepare the accounts on a going concern basis as the company had adequate cash resources and financial projections indicate that the company will continue to trade.

1.6 Cash flow statement

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

2	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	150,000 Ordinary 'A' shares of 1p each	1,500	1,500
	37,500 Ordinary 'B' shares of 1p each	375	375
		<hr/>	<hr/>
		1,875	1,875
		<hr/>	<hr/>