

**Company Number 2869703**

**RANYARD CARE LIMITED**  
(a private limited company)

**REPORT AND FINANCIAL STATEMENTS**

31 March 1998



## **Ranyard Care Limited**

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# **Ranyard Care Limited**

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## **Company Information 31 March 1998**

Company Registration Number: 2869703

Directors: P.A.Murley  
R.A.Waterer  
R.A.Coomber

Secretary: R.A.Waterer

Registered Office: 1 Templar Street  
London SE5 9JB

**Directors' Report  
for the year ended 31 March 1998**

The Directors present their Report and the unaudited financial statements for the year ended 31 March 1998.

**PRINCIPAL ACTIVITIES**

The Company carried out no trading activities during the year. The company's principal activities will be to develop a health care business in the elderly sector, and negotiations to acquire an interest in a residential care home commenced towards the end of the financial year.

**RESULTS FOR THE YEAR AND DIVIDENDS**

The profit and loss account for the year is set out on page 4. Since the Company did not trade during the year there was no profit or loss for the financial year (1997: £Nil). The directors do not recommend the payment of a dividend.

The Directors have reviewed the going concern basis in light of the future trading expectations and the funds available. In particular, the Directors have indicated that they will provide financial support to enable the Company to maintain adequate levels of working capital and capital expenditure to enable the company to continue as a going concern for at least twelve months from the date of approval of these financial statements. On this basis the Directors are able to confirm that the going concern basis is appropriate.

**FIXED ASSETS**

The Company has no fixed assets.

**DIRECTORS**

The Directors of the Company at 31 March 1998, all of whom have been directors for the whole of the year ended on that date, are listed below:

P. A. Murley  
R. A. Waterer  
R. A. Coomber

**DIRECTORS' INTERESTS**

The interests of the Directors in the shares of the Company at 31 March 1998, together with their interests at 1 April 1997 were:

	31 March 1998 Number	1 April 1997 Number
P. A. Murley	2	2
R.A. Waterer	2	2
R.A. Coomber	-	-

**Directors' Report  
for the year ended 31 March 1998 (continued)**

**DIRECTORS' RESPONSIBILITIES**

The Directors are required by UK law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 1998. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FORM OF THE DIRECTORS' REPORT**

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

**By Order of the Board**



R.A. Waterer  
Secretary

15 January 1999

**PROFIT AND LOSS ACCOUNT**  
**For the year ended 31 March 1998**

	Notes	1998 £	1997 £
TURNOVER		-	-
Expenditure		-	-
Operating profit/(loss)		-	-
Profit/(loss) on ordinary activities before taxation		-	-
Taxation	6	-	-
Profit/(loss) on ordinary activities after taxation		-	-
Retained loss brought forward		(30,000)	(30,000)
Retained loss carried forward		(30,000)	(30,000)

The notes on pages 6 and 7 form part of the financial statements

**BALANCE SHEET AS AT 31 March 1998**

	Notes	1998 £	1997 £
<b>FIXED ASSETS</b>			
Tangible assets	1	Nil	Nil
<b>CURRENT ASSETS</b>			
Cash in hand		Nil	Nil
<b>Creditors: amounts falling due within one year</b>		Nil	Nil
<b>Total Assets Less Current Liabilities</b>		Nil	Nil
<b>Creditors: amounts falling due after more than one year</b>	7	(29,996)	(29,996)
<b>Net Liabilities</b>		(29,996)	(29,996)
<b>Capital and Reserves</b>			
Called-up share capital	8	4	4
Profit and loss account (deficit)		(30,000)	(30,000)
<b>Equity Shareholders' funds</b>		(29,996)	(29,996)

**STATEMENT REQUIRED BY SECTION 249 OF THE COMPANIES ACT 1985**

The Directors consider that the company is entitled, under the provisions of Section 249A(1) of the Companies Act 1985, to exemption from the requirement to have an audit. No shareholders have issued a notice under Section 249B(2) requiring an audit.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act; and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the period then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities.

The Financial statements on pages 4 to 7 were approved by the Board of Directors on 15 January 1999 and signed on its behalf by:



.....  
R.A. Waterer  
Director

The notes on pages 6 and 7 form part of the financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 1998**

**1. Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied, is set out below.

**Basis of accounting**

The financial statements are prepared in accordance with the historical cost convention and the going concern basis of accounting.

**Cash flow statement**

The company has adopted the provisions of Financial Reporting Standard 1, Cash Flow Statements, and has taken advantage of the exemptions for small-sized companies therein. Accordingly, a cash flow statement has not been included in these financial statements.

**Tangible fixed assets**

The Company has no tangible fixed assets.

**2. Turnover and Profit/(loss) on ordinary activities before taxation**

There was no turnover.

**3. Directors' emoluments**

1998	1997
£	£
NIL	NIL
=====	=====

**4. Employee information**

There were no employees employed during the year.

**5. Interest payable and similar charges**

1998	1997
£	£
NIL	NIL
=====	=====



**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 1998 (continued)**

**6. Taxation**

There is no taxation arising on the results for the year. At 31 March 1998 the Company had £30,000 (1997 £30,000) of losses available to carry forward.

**7. Creditors: amounts falling due after more than one year**

	1998 £	1997 £
Directors' loan accounts	29,996 =====	29,996 =====

The Directors' loans are unsecured and there are no fixed terms for repayment. The loans are interest free.

**8. Called-up share capital**

	1998 £	1997 £
<b>Authorised</b> 10,000 ordinary shares of £1 each	10,000	10,000
<b>Allotted, called up and fully paid</b> 4 ordinary shares of £1 each	4	4

**9. Capital commitments**

There were no capital commitments at 31 March 1998 (1997: £Nil).