

Company Number 2869703

RANYARD CARE LIMITED

(a private limited company)

REPORT AND FINANCIAL STATEMENTS

31 March 2000



RANYARD CARE LIMITED

Directors' Report for the year ended 31 March 2000

The Directors present their Report and the unaudited financial statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITIES

The company's principal activities are to develop a health care business in the elderly sector. On 11 August 1998, the company acquired a 50% interest in Duryard Grange Residential Care Home, Exeter. During the year, the Company has managed this Home and has also been seeking to buy sites in Dorchester and elsewhere on which to develop Nursing Home and Close Care accommodation.

RESULTS FOR THE YEAR AND DIVIDENDS

The profit and loss account for the year is set out on page 4. The Company made a profit for the financial year of £17,017 (1999: £Nil). The directors do not recommend the payment of a dividend.

DIRECTORS

The Directors of the Company at 31 March 2000 are listed below:

	Date of appointment
P. A. Murley	On incorporation
R. A. Waterer	On incorporation
R. A. Coomber	On incorporation
A.B.B. Canning	29.10.1999
S. J. Stock	29.10.1999

DIRECTORS' INTERESTS

The interests of the Directors in the shares of the Company at 31 March 2000, together with their interests at 1 April 1999 were:

	31 March 2000 Number	1 April 1999 Number
P. A. Murley	2	2
R.A. Waterer	2	2
R.A. Coomber	-	-
A.B.B. Canning	-	-
S. J. Stock	-	-

RANYARD CARE LIMITED

Directors' Report

for the year ended 31 March 2000 (continued)

DIRECTORS' RESPONSIBILITIES

The Directors are required by UK law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The Directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 March 2000. The Directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis.

The Directors acknowledge their responsibility for keeping proper accounting records, for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FORM OF THE DIRECTORS' REPORT

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By Order of the Board



R.A. Waterer
Secretary

Dated: 28 April 2000

Registered Office:
1 Templar Street
London SE5 9JB

RANYARD CARE LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2000

	Notes	2000 £	1999 £
TURNOVER	2	17,177	0
Expenditure		(161)	0
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		17,017	0
Taxation	6	0	0
		<hr/>	<hr/>
Profit/(loss) on ordinary activities after taxation		17,017	0
Retained loss brought forward		(30,000)	(30,000)
		<hr/>	<hr/>
Retained loss carried forward		(12,983)	(30,000)
		<hr/>	<hr/>

The Notes on pages 5 to 7 form part of these Accounts

RANYARD CARE LIMITED

BALANCE SHEET AS AT 31 March 1999

	Note	2000 £	1999 £
FIXED ASSETS			
Tangible assets	8	237	0
Investments	7	<u>47,500</u>	<u>45,000</u>
CURRENT ASSETS			
Debtors	9	3,177	2,500
Cash at bank and in hand		54,096	0
Creditors amounts falling due within one year	10	(53,994)	0
Total Assets less Current liabilities		<u>51,017</u>	<u>47,500</u>
Creditors amounts falling due after more than one year	11	(63,996)	(77,496)
Net assets		<u>(12,979)</u>	<u>(29,996)</u>
CAPITAL & RESERVES			
Capital	12	4	4
Profit and loss account		(12,983)	(30,000)
Equity Shareholders' funds		<u>(12,979)</u>	<u>(29,996)</u>

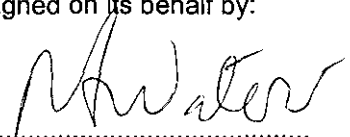
STATEMENT REQUIRED BY SECTION 249 OF THE COMPANIES ACT 1985

The Directors consider that the company is entitled, under the provisions of Section 249A(1) of the Companies Act 1985, to exemption from the requirement to have an audit. No shareholders have issued a notice under Section 249B(2) requiring an audit.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Act; and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the period then ended, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, and in accordance with the Financial Reporting Standard for Smaller Entities.

The Financial statements on pages 3 to 7 were approved by the Board of Directors on 28 April 2000 and signed on its behalf by:


.....
R.A. Waterer
Director

The notes on pages 5 to 7 form part of the financial statements

RANYARD CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000

1. Principal accounting policies

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been consistently applied, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention and the going concern basis of accounting.

Cash flow statement

The company has adopted the provisions of Financial Reporting Standard 1, Cash Flow Statements, and has taken advantage of the exemptions for small-sized companies therein. Accordingly, a cash flow statement has not been included in these financial statements.

Tangible fixed assets

The Company has no tangible fixed assets.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of services supplied.

2. Turnover and Profit/(loss) on ordinary activities before taxation

The turnover and profit/(loss) on ordinary activities before taxation of the company is wholly attributable to its principal activity and consists entirely of sales made in the United Kingdom.

3. Directors' emoluments

	2000 £	1999 £
Fees	<u>NIL</u>	<u>NIL</u>

4. Employee information

There were no employees employed during the year.

RANYARD CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000 (continued)

5. Interest payable and similar charges

2000 £	1999 £
<u>NIL</u>	<u>NIL</u>

6. Taxation

There is no taxation arising on the results for the year. At 31 March 2000 the Company had £12,983 (1999 £30,000) of losses available to carry forward.

7. Fixed Asset Investments

Investment in Associated Company, Duryard Care Ltd	2000 £	1999 £
At Cost	<u>47,500</u>	<u>45,000</u>

8. Tangible Fixed Assets

	Leased assets £	Fixtures & fittings £	Computer equipment £	Total £
Cost				
Balance at 1 April 1999	0	0	0	0
Additions	0	0	316	316
Disposals	0	0	0	0
Balance	<u>0</u>	<u>0</u>	<u>316</u>	<u>316</u>
Depreciation				
rate of depreciation	25%	25%	25%	
Balance at 1 April 1999	0	0	0	0
Charge for the year	0	0	79	79
Eliminated on disposal	0	0	0	0
Balance	<u>0</u>	<u>0</u>	<u>79</u>	<u>79</u>
Net Book Value at 31 March 2000	<u>0</u>	<u>0</u>	<u>237</u>	<u>237</u>
Net Book Value at 31 March 1999	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

9. Debtors

Amounts falling due within one year	2000 £	1999 £
Debtors	<u>3,177</u>	<u>2,500</u>

10. Creditors: amounts falling due less than one year

	2000 £	1999 £
	<u>53,994</u>	<u>0</u>

RANYARD CARE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2000 (continued)

11. Creditors: amounts falling due after more than one year

	2000 £	1999 £
Loan accounts	<u>63,996</u>	<u>77,496</u>

The directors' loans are unsecured and there are no fixed terms for repayment. The loans are interest free.

12. Called-up share capital

	2000 £	1999 £
Authorised		
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

13. Capital commitments

There were no capital commitments at 31 March 2000 (1999: £Nil).