

Company Registration No. 02868983 (England and Wales)

PRO CORDA VENTURES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

THURSDAY



A3AUNU8Q

A21

26/06/2014

#12

COMPANIES HOUSE

PRO CORDA VENTURES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

PRO CORDA VENTURES LIMITED

INDEPENDENT AUDITORS' REPORT TO PRO CORDA VENTURES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Pro Corda Ventures Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Malcolm McGready (Senior Statutory Auditor)
for and on behalf of Ensors

24/6/14

Chartered Accountants
Statutory Auditor

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

PRO CORDA VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		11,164		13,134
Current assets					
Stocks		1,174		1,470	
Debtors		9,592		3,801	
Cash at bank and in hand		30,111		44,339	
		<u>40,877</u>		<u>49,610</u>	
Creditors: amounts falling due within one year		<u>(37,848)</u>		<u>(47,720)</u>	
Net current assets			3,029		1,890
Total assets less current liabilities			<u>14,193</u>		<u>15,024</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			14,093		14,924
Shareholders' funds			<u>14,193</u>		<u>15,024</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24-06-14


Mr A Quartermain
Director

Company Registration No. 02868983

PRO CORDA VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services supplied net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight Line
Computer equipment	33.3% Straight Line
Fixtures, fittings & equipment	15% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Charitable donations

The Company exists to undertake the main trading activities of Pro Corda Trust, its parent. Donations are made to Pro Corda Trust after taking into account the Company's trading expectations and the funding requirements of Pro Corda Trust.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012 & at 30 September 2013	68,303
Depreciation	
At 1 October 2012	55,169
Charge for the year	1,970
At 30 September 2013	57,139
Net book value	
At 30 September 2013	11,164
At 30 September 2012	13,134

PRO CORDA VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>