

COMPANY REGISTRATION NUMBER 2868400

BIO - SURGICAL LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2002



NEIL JAMES & CO

Accountants
12 West Street
Ware
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SG12 9EE

BIO - SURGICAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2002

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BIO - SURGICAL LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2002

	Note	2002 £	2001 £
FIXED ASSETS	2		
Intangible assets		7,229	14,463
Tangible assets		<u>15,318</u>	<u>20,424</u>
		<u>22,547</u>	<u>34,887</u>
CURRENT ASSETS			
Debtors		7,000	7,000
Cash at bank and in hand		<u>190</u>	<u>967</u>
		7,190	7,967
CREDITORS: Amounts falling due within one year		<u>88,423</u>	<u>89,281</u>
NET CURRENT LIABILITIES		<u>(81,233)</u>	<u>(81,314)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(58,686)</u>	<u>(46,427)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	40,000	40,000
Profit and loss account		<u>(98,686)</u>	<u>(86,427)</u>
DEFICIENCY		<u>(58,686)</u>	<u>(46,427)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on the 8 July 2003 and are signed on their behalf by:

MR J L PETERS

MR J WATKINSON

The notes on pages 2 to 3 form part of these abbreviated accounts.

Joseph L Peters.

BIO - SURGICAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2002

1. ACCOUNTING POLICIES

Basis of accounting

The abbreviated accounts have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents - Over 20 years straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance basis

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 December 2001 and 30 November 2002	<u>52,339</u>	<u>74,732</u>	<u>127,071</u>
DEPRECIATION			
At 1 December 2001	37,876	54,308	92,184
Charge for year	<u>7,234</u>	<u>5,106</u>	<u>12,340</u>
At 30 November 2002	<u>45,110</u>	<u>59,414</u>	<u>104,524</u>
NET BOOK VALUE			
At 30 November 2002	<u>7,229</u>	<u>15,318</u>	<u>22,547</u>
At 30 November 2001	<u>14,463</u>	<u>20,424</u>	<u>34,887</u>

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3. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
40,000 Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No	£	No	£
Ordinary shares of £1 each	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>