

**COMPANY NUMBER:
2868133 (ENGLAND & WALES)**

**COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)**

**DIRECTOR'S REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008**

**FRAMPTON SMITH & PARTNERS
CHARTERED CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS
26-28 WEST STREET
BRIDPORT
DORSET
DT6 3QP**

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COMPANIES HOUSE

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
COMPANY INFORMATION

Company Number: 2868133 (England & Wales)

Director: F Cooknell

Secretary: Mrs P Cheshir

Registered Office: 48 Lynch Lane
Weymouth
Dorset
DT4 9DG

Accountants: Frampton Smith & Partners
Chartered Certified Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

Bankers: Lloyds TSB
92 St Mary's Street
Weymouth
Dorset
DT4 8PR

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)

DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2008

The director presents his report and the financial statements for the year ended 31 March 2008

Principal activities

The principal activity of the company is the letting of both commercial and domestic properties

Director's interests

The director of the company during the year and his interests in the share capital of the company as recorded in the register of director's interests was as follows

	2008	2007
	No.	of shares
F Cooknell (including family interests)	40	40

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the board on 14 October 2008 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



F Cooknell

ACCOUNTANTS' REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 3 to 10 and you consider that the company is exempt from a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Frank S. P.

Frampton Smith & Partners
Chartered Certified Accountants
26-28 West Street
Bridport
Dorset
DT6 3QP

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Note	2008	2007
		£	£
Turnover	2	-	590,043
Cost of sales		-	(670,100)
Gross profit/(loss)		-	(80,057)
Administrative expenses		(106,025)	(115,580)
		(106,025)	(195,637)
Other operating income		162,739	128,641
Operating profit/(loss)	3	56,714	(66,996)
Other interest receivable & similar income		29,867	21,723
Profit/(loss) on ordinary activities before taxation		86,581	(45,273)
Tax on profit/(loss) on ordinary activities	4	(16,805)	187
Retained profit/(loss) for the year		69,776	(45,086)

The annexed notes form part of these financial statements

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)

BALANCE SHEET AS AT 31 MARCH 2008

	Note	2008	2007
		£	£
Fixed assets			
Tangible assets	5	962,647	978,315
Investments	6	100	100
		<u>962,747</u>	<u>978,415</u>
Current assets			
Debtors	7	789,348	701,476
Cash at bank and in hand		600,890	608,423
		<u>1,390,238</u>	<u>1,309,899</u>
Creditors			
Amounts due within one year	8	(19,962)	(22,332)
Net current assets		<u>1,370,276</u>	<u>1,287,567</u>
Total assets less current liabilities		<u>2,333,023</u>	<u>2,265,982</u>
Provisions for liabilities	9	-	(2,735)
Net assets		<u><u>2,333,023</u></u>	<u><u>2,263,247</u></u>
Capital and reserves			
Called up share capital	10	40	40
Other reserves	11	60	60
Profit and loss account	12	2,332,923	2,263,147
Shareholders' funds		<u><u>2,333,023</u></u>	<u><u>2,263,247</u></u>

Continued

COOKNELL HOLDINGS LIMITED

(FORMELY COOKNELL OPTRONICS LIMITED)

BALANCE SHEET AS AT 31 MARCH 2008 (Continued)

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 March 2008. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors on 14 October 2008 and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).



F Cooknell

The annexed notes form part of these financial statements

COOKNELL HOLDINGS LIMITED (FORMELY COOKNELL OPTRONICS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

The company has taken advantage of the exemption afforded by Section 248 of the Companies Act 1985 for small and medium sized companies, and has not prepared consolidated group accounts

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold buildings	2% straight line basis
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Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Research and development

Expenditure on research and development is written off in the year in which it is incurred

2 Turnover

The turnover and profit before taxation is attributable to the principal activity of the company, and is earned entirely within the United Kingdom

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

3	Operating profit	2008	2007
		£	£
	This is stated after charging		
	Depreciation of owned assets	15,667	15,667
	Pension Costs	-	3,738
		<u> </u>	<u> </u>
4	Taxation on profit on ordinary activities	2008	2007
		£	£
	Current Tax:		
	UK corporation tax on profits of the period	19,540	-
		<u> </u>	<u> </u>
	Total current tax	19,540	-
	Deferred Tax:		
	Origination and reversal of timing differences	(2,735)	(187)
		<u> </u>	<u> </u>
	Tax on profit on ordinary activities	16,805	(187)
		<u> </u>	<u> </u>

The current taxation charge represents the value of group relief surrendered to the company by its subsidiary

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

5 Tangible fixed assets

	Land and Buildings £
Cost:	
At 1 April 2007	1,083,365
At 31 March 2008	<u>1,083,365</u>
Depreciation:	
At 1 April 2007	105,051
Charge for the year	<u>15,667</u>
At 31 March 2008	<u>120,718</u>
Net book value:	
At 31 March 2008	<u>962,647</u>
At 31 March 2007	<u>978,314</u>

6 Fixed asset investments

	Unlisted £
Cost:	
Additions	<u>100</u>
Cost at 31 March 2008	<u>100</u>
Net Book Value:	
As at 31 March 2008	<u>100</u>

At the date of the balance sheet the company held 100% of the issued share capital of Cooknell Optronics Limited a company incorporated in England

The retained reserves of the subsidiary undertakings amounted in total to £(126,291)

The loss for the year amounted to £126,391 after tax

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

7 Debtors

	2008	2007
	£	£
Trade debtors	17,278	24,118
Amounts owed by group undertakings	770,070	677,058
Other debtors	2,000	300
	<u>789,348</u>	<u>701,476</u>

8 Creditors - amounts falling due within one year

	2008	2007
	£	£
Trade creditors	8,446	5,220
Taxation and social security	1,500	3,278
Other creditors	10,016	13,834
	<u>19,962</u>	<u>22,332</u>

9 Provisions for Liabilities

	Deferred taxation
	£
Balance at 1 April 2007	2,735
In profit and loss account	(2,735)
Balance at 31 March 2008	<u>-</u>

	Provided		Maximum potential Liability
	2008	2007	2008
	£	£	£
Accelerated capital allowances	<u>-</u>	<u>2,735</u>	<u>-</u>
			<u>2,735</u>

COOKNELL HOLDINGS LIMITED
(FORMELY COOKNELL OPTRONICS LIMITED)
NOTES TO THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 MARCH 2008

10	Share capital	2008 £	2007 £
	Authorised		
	Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	40	40
		<u> </u>	<u> </u>
11	Other reserves	2008 £	
	Capital redemption reserve		
	Balance at 31 March 2008	60	
		<u> </u>	
12	Profit and loss account	2008 £	
	Balance at 1 April 2007	2,263,147	
	Profit retained for the year	69,776	
		<u> </u>	
	Balance at 31 March 2008	2,332,923	
		<u> </u>	
13	Ultimate controlling party		

The director Mr F Cooknell and his immediate family own and control the company